

REGISTERED NUMBER: 06061352 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017
FOR
HANNAH LIMITED**

HANNAH LIMITED (REGISTERED NUMBER: 06061352)

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FOR THE YEAR ENDED 30TH JUNE 2017**

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HANNAH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017

DIRECTOR: Mr D Thomson

REGISTERED OFFICE: London House
16 High Street
Rushden
Northamptonshire
NN10 0PR

REGISTERED NUMBER: 06061352 (England and Wales)

HANNAH LIMITED (REGISTERED NUMBER: 06061352)**BALANCE SHEET****30TH JUNE****2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		872,586		-
Investments	5		<u>101</u>		<u>5,101</u>
			872,687		5,101
CURRENT ASSETS					
Debtors	6	361,287		33,815	
Cash at bank and in hand		<u>194</u>		<u>99</u>	
		361,481		33,914	
CREDITORS					
Amounts falling due within one year	7	<u>842,554</u>		<u>115</u>	
NET CURRENT (LIABILITIES)/ASSETS			(481,073)		33,799
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>391,614</u>		<u>38,900</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			<u>385,614</u>		<u>32,900</u>
SHAREHOLDERS' FUNDS			<u>391,614</u>		<u>38,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

HANNAH LIMITED (REGISTERED NUMBER: 06061352)

**BALANCE SHEET -
continued
30TH JUNE
2017**

The financial statements were approved by the director on 18th October 2017 and were signed by:

Mr D Thomson - Director

HANNAH LIMITED (REGISTERED NUMBER: 06061352)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

1. STATUTORY INFORMATION

Hannah Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. TRANSITION TO FRS102

This is the first year in which the financial statements have been prepared under FRS102 section 1A, issue by the Financial Reporting Council. The financial statements for the year ended 30 June 2016 were prepared under previous UK GAAP. The transition date is therefore 1 July 2015.

Adopting FRS102 has resulted in no changes in accounting policies.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost basis.

The financial statements have been prepared on a going concern basis notwithstanding that at 30 June 2017 the company had net current liabilities of £481,073. The director believes this basis to be appropriate and has agreed to provide funds as necessary to meet the day to day running costs of the business for the foreseeable future.

Preparation of consolidated financial statements

The financial statements contain information about Hannah Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

HANNAH LIMITED (REGISTERED NUMBER: 06061352)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017****3. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	917,000
At 30th June 2017	<u>917,000</u>
AMORTISATION	
Charge for year	44,414
At 30th June 2017	<u>44,414</u>
NET BOOK VALUE	
At 30th June 2017	<u><u>872,586</u></u>

HANNAH LIMITED (REGISTERED NUMBER: 06061352)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017****5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st July 2016	5,101
Disposals	<u>(5,000)</u>
At 30th June 2017	<u>101</u>
NET BOOK VALUE	
At 30th June 2017	<u>101</u>
At 30th June 2016	<u><u>5,101</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	-	33,815
Other debtors	<u>361,287</u>	<u>-</u>
	<u><u>361,287</u></u>	<u><u>33,815</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	786,505	-
Taxation and social security	51,049	-
Other creditors	<u>5,000</u>	<u>115</u>
	<u><u>842,554</u></u>	<u><u>115</u></u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30th June 2017 and the period ended 30th June 2016:

	2017 £	2016 £
Mr D Thomson		
Balance outstanding at start of year	(115)	-
Amounts advanced	385,439	-
Amounts repaid	(45,000)	(115)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>340,324</u></u>	<u><u>(115)</u></u>

HANNAH LIMITED (REGISTERED NUMBER: 06061352)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017**

9. RELATED PARTY DISCLOSURES

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

