

**RAG REDFEARN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Wincham Accountants Limited

RAG Redfearn Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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RAG Redfearn Limited
Balance Sheet
As at 31 May 2017

Registered number: 07250002

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		119,780		119,780
			119,780		119,780
Creditors: Amounts Falling Due Within One Year	3	(124,483)		(123,823)	
NET CURRENT ASSETS (LIABILITIES)			(124,483)		(123,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,703)		(4,043)
NET ASSETS			(4,703)		(4,043)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			(4,705)		(4,045)
SHAREHOLDERS' FUNDS			(4,703)		(4,043)

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Redfearn

05/02/2018

RAG Redfearn Limited
Balance Sheet (continued)
As at 31 May 2017

The notes on pages 3 to 4 form part of these financial statements.

RAG Redfearn Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 June 2016	119,780
As at 31 May 2017	<u>119,780</u>
Net Book Value	
As at 31 May 2017	<u>119,780</u>
As at 1 June 2016	<u>119,780</u>

3. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Accruals and deferred income	240	240
Directors' loan accounts	<u>124,243</u>	<u>123,583</u>
	<u>124,483</u>	<u>123,823</u>

4. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>2</u>	<u>2</u>	<u>2</u>

5. Controlling Party

The company's controlling party is John & Gillian Redfearn by virtue of their ownership of 50% each of the issued share capital in the company.

RAG Redfearn Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. General Information

RAG Redfearn Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07250002. The registered office is Wincham House, Greenfield Farm Trading Estate, Congleton, Cheshire, CW12 4TR.