

REGISTERED NUMBER: 08552368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

ANDY WILLIAMS TREE SERVICES LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

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FOR THE YEAR ENDED 31 MAY 2017**

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ANDY WILLIAMS TREE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR: A Williams

REGISTERED OFFICE: Number 5, The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER: 08552368 (England and Wales)

ACCOUNTANTS: D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)**BALANCE SHEET**
31 MAY 2017

| | Notes | 31.5.17 | | 31.5.16 | |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>168,360</u> | | <u>112,753</u> |
| | | | 168,360 | | 112,753 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | <u>123,602</u> | | 103,702 | |
| Cash at bank | | <u>337,994</u> | | <u>288,128</u> | |
| | | 461,596 | | 391,830 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>152,166</u> | | <u>153,148</u> | |
| NET CURRENT ASSETS | | | 309,430 | | 238,682 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 477,790 | | 351,435 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (45,286) | | (65,763) |
| PROVISIONS FOR LIABILITIES | | | (22,674) | | (14,945) |
| NET ASSETS | | | <u>409,830</u> | | <u>270,727</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>409,829</u> | | <u>270,726</u> |
| SHAREHOLDERS' FUNDS | | | <u>409,830</u> | | <u>270,727</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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continued...

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2018 and were signed by:

A Williams - Director

The notes form part of these financial statements

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Andy Williams Tree Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A. Details of the transition can be found in note 10.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over the life of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance
Motor vehicles - 20% on reducing balance
Computer equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

continued...

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

| | | | | |
|-----------|---|--------------------------------|------------------------------|-------------------------------|
| 4. | INTANGIBLE FIXED ASSETS | | | Goodwill |
| | | | | £ |
| | COST | | | |
| | At 1 June 2016 and 31 May 2017 | | | <u>100,000</u> |
| | AMORTISATION | | | |
| | At 1 June 2016 and 31 May 2017 | | | <u>100,000</u> |
| | NET BOOK VALUE | | | |
| | At 31 May 2017 | | | <u><u>-</u></u> |
| | At 31 May 2016 | | | <u><u>-</u></u> |
| | | | | |
| 5. | TANGIBLE FIXED ASSETS | | | |
| | | Plant and machinery | Motor vehicles | Computer equipment |
| | | £ | £ | £ |
| | COST | | | Totals |
| | At 1 June 2016 | 79,526 | 77,606 | 750 |
| | Additions | 34,994 | 49,502 | - |
| | Disposals | - | (7,383) | - |
| | At 31 May 2017 | <u>114,520</u> | <u>119,725</u> | <u>750</u> |
| | DEPRECIATION | | | £ |
| | At 1 June 2016 | 15,010 | 29,877 | 242 |
| | Charge for year | 9,322 | 15,686 | 101 |
| | Eliminated on disposal | - | (3,603) | - |
| | At 31 May 2017 | <u>24,332</u> | <u>41,960</u> | <u>343</u> |
| | NET BOOK VALUE | | | |
| | At 31 May 2017 | <u><u>90,188</u></u> | <u><u>77,765</u></u> | <u><u>407</u></u> |
| | At 31 May 2016 | <u><u>64,516</u></u> | <u><u>47,729</u></u> | <u><u>508</u></u> |
| | | | | |
| 6. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | | 31.5.17 | 31.5.16 |
| | | | £ | £ |
| | Trade debtors | | 106,278 | 103,702 |
| | Other debtors | | <u>17,324</u> | - |
| | | | <u><u>123,602</u></u> | <u><u>103,702</u></u> |

ANDY WILLIAMS TREE SERVICES LIMITED (REGISTERED NUMBER: 08552368)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.5.17 | 31.5.16 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Hire purchase contracts | 19,652 | 12,092 |
| Trade creditors | 21,915 | 21,633 |
| Wages creditor | - | 40 |
| Tax | 23,048 | 27,868 |
| Social security and other taxes | 2,299 | 30,087 |
| VAT | 37,867 | - |
| Directors' current accounts | 45,700 | 60,000 |
| Accrued expenses | <u>1,685</u> | <u>1,428</u> |
| | <u>152,166</u> | <u>153,148</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.5.17 | 31.5.16 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | 45,286 | 30,356 |
| Directors' loan accounts | - | 35,407 |
| | <u>45,286</u> | <u>65,763</u> |

9. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.5.17 | 31.5.16 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | <u>64,938</u> | <u>42,448</u> |

The hire purchase liabilities are secured against the assets to which they relate.

10. FIRST YEAR ADOPTION

These are the company's first financial statements prepared in accordance with the provisions of Section 1A "Small Entities" Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland". Previously they were prepared in accordance with previous UK GAAP. The company has prepared its opening balance sheet at the date of transition to FRS 102, which is 1st June 2015.

The transition to FRS 102 has had no material effect on the balance sheet or on total equity and profit.

Exemptions from full retrospective application The company's accounting policies presented in note 2 have been applied in preparing the financial statements for the year ended 31st May 2017, the comparative information and the opening balance sheet as at the date of transition. Upon transition, the company has applied all the mandatory exceptions from full retrospective application.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANDY WILLIAMS TREE SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andy Williams Tree Services Limited for the year ended 31 May 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Andy Williams Tree Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andy Williams Tree Services Limited and state those matters that we have agreed to state to the director of Andy Williams Tree Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andy Williams Tree Services Limited and its director for our work or for this report.

It is your duty to ensure that Andy Williams Tree Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andy Williams Tree Services Limited. You consider that Andy Williams Tree Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andy Williams Tree Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

23 February 2018

