

**THE CHAPEL SEVENOAKS PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Mathieson Associates Ltd

The Chapel Sevenoaks Property Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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The Chapel Sevenoaks Property Limited
Balance Sheet
As at 31 May 2017

Registered number: 09020475

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		664,770		664,770
			664,770		664,770
CURRENT ASSETS					
Debtors	4	106		1,164	
Cash at bank and in hand		40,093		23,184	
		40,199		24,348	
Creditors: Amounts Falling Due Within One Year	5		(238,968)		(235,012)
NET CURRENT ASSETS (LIABILITIES)			(198,769)		(210,664)
TOTAL ASSETS LESS CURRENT LIABILITIES			466,001		454,106
Creditors: Amounts Falling Due After More Than One Year	6		(390,326)		(412,812)
NET ASSETS			75,675		41,294
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			75,575		41,194
SHAREHOLDERS' FUNDS			75,675		41,294

The Chapel Sevenoaks Property Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Toby Dicker

31/10/2017

The notes on pages 3 to 4 form part of these financial statements.

The Chapel Sevenoaks Property Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised when the significant risks and rewards of ownership of the services has transferred to the customer. This is usually at the point that the customer has signed for the delivery of the services. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

	Land & Property Freehold
Cost	£
As at 1 June 2016	664,770
As at 31 May 2017	<u>664,770</u>
Net Book Value	
As at 31 May 2017	<u>664,770</u>
As at 1 June 2016	<u>664,770</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	106	1,164
	<u>106</u>	<u>1,164</u>

The Chapel Sevenoaks Property Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	6,749	-
Corporation tax	8,595	10,331
Other creditors	111,218	-
Amounts owed to group undertakings	112,406	224,681
	<u>238,968</u>	<u>235,012</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>390,326</u>	<u>412,812</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	<u>100</u>	<u>100</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is T Dicker, K Drury, & D Oliver by virtue of their ownership of 100% of the issued share capital in the company.

9. General Information

The Chapel Sevenoaks Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09020475. The registered office is The Chapel, Chapel Place, Tunbridge Wells, Kent, TN1 1YQ.