

# Pandamirable Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Period from 20 July 2016 to 31 July 2017

Broadhead Accountants Limited

## Pandamirable Ltd

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**Pandamirable Ltd**

**Company Information**

<b>Director</b>	Ms Amira Petker
<b>Registered office</b>	Flat 8 Linea Court 30 Bow Common Lane London E3 4AX
<b>Accountants</b>	Broadhead Accountants Limited

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Pandamirable Ltd  
for the Period Ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pandamirable Ltd for the period ended 31 July 2017 as set out on pages [3](#) to [7](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Pandamirable Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pandamirable Ltd and state those matters that we have agreed to state to the Board of Directors of Pandamirable Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pandamirable Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pandamirable Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pandamirable Ltd. You consider that Pandamirable Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Pandamirable Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Broadhead Accountants Limited

27 February 2018

**Pandamirable Ltd**

**Statement of Comprehensive Income for the Period from 20 July 2016 to 31 July 2017**

	Note	2017 £
Profit for the period		<u>24,405</u>
Total comprehensive income for the period		<u><u>24,405</u></u>

The notes on pages [6](#) to [7](#) form an integral part of these abridged financial statements.

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**Pandamirable Ltd****(Registration number: 10288909)****Abridged Balance Sheet as at 31 July 2017**

	Note	2017 £
<b>Current assets</b>		
Debtors		4,250
Cash at bank and in hand		19,963
		<u>24,213</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(8,787)</u>
<b>Total assets less current liabilities</b>		15,426
<b>Accruals and deferred income</b>		<u>(1,020)</u>
<b>Net assets</b>		<u><u>14,406</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		14,405
		<u>14,406</u>
Total equity		<u><u>14,406</u></u>

For the financial period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 22 February 2018

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Ms Amira Petker

Director

The notes on pages [6](#) to [7](#) form an integral part of these abridged financial statements.

**Pandamirable Ltd****Statement of Changes in Equity for the Period from 20 July 2016 to 31 July 2017**

	Share capital £	Profit and loss account £	Total £
At 20 July 2016	1	-	1
Profit for the period	-	24,405	24,405
Total comprehensive income	-	24,405	24,405
Dividends	-	(10,000)	(10,000)
At 31 July 2017	1	14,405	14,406

The notes on pages [6](#) to [7](#) form an integral part of these abridged financial statements.

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## **Pandamirable Ltd**

### **Notes to the Abridged Financial Statements for the Period from 20 July 2016 to 31 July 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Flat 8 Linea Court  
30 Bow Common Lane  
London  
E3 4AX  
England

These financial statements were authorised for issue by the director on 22 February 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.





**Pandamirable Ltd****Notes to the Abridged Financial Statements for the Period from 20 July 2016 to 31 July 2017****Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.

**4 Dividends**

	<b>2017</b>
	<b>£</b>
Interim dividend of £10,000.00 per ordinary share	10,000