

Registered number: 3058004

Pine Investments Ltd

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2017

Pine Investments Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	2
Notes To The Accounts	3
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

Pine Investments Ltd

BALANCE SHEET AT 31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets		4,370,000	4,370,000
CURRENT ASSETS			
Debtors	180,813	52,532	
Cash at bank and in hand	83	83	
	180,896	52,615	
CREDITORS: Amounts falling due within one year	154,491	130,379	
NET CURRENT ASSETS / (LIABILITIES)		26,405	(77,764)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,396,405	4,292,236
CREDITORS: Amounts falling due after more than one year	3	316,000	397,000
PROVISIONS FOR LIABILITIES AND CHARGES		335,000	335,000
NET ASSETS		3,745,405	3,560,236
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		3,745,403	3,560,234
SHAREHOLDERS' FUNDS		3,745,405	3,560,236

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27 February 2018 and signed on their behalf by

.....

L Zucker
Director

Pine Investments Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 1 June 2016	<u>4,370,000</u>	<u>4,370,000</u>
At 31 May 2017	<u>4,370,000</u>	<u>4,370,000</u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans (secured) >1yr	<u>316,000</u>	<u>397,000</u>
	316,000	397,000

4. SHARE CAPITAL

	2017 £	2016 £
Allotted, issued and fully paid:		
2 Class 1 shares of £1 each	<u>2</u>	<u>2</u>
	2	2