

Registered Number:08215073

England and Wales

Steve Pye & Co (Burnham Market) Ltd

Unaudited Financial Statements

For the year ended 30 September 2017

Steve Pye & Co (Burnham Market) Ltd

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Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	-	20,979
Property, plant and equipment	3	4,539	5,162
		4,539	26,141
Current assets			
Inventories	4	23,367	26,408
Trade and other receivables	5	33,904	41,859
Cash and cash equivalents		17,694	6,016
		74,965	74,283
Trade and other payables: amounts falling due within one year	6	(53,317)	(75,094)
Net current assets		21,648	(811)
Total assets less current liabilities		26,187	25,330
Provisions for liabilities		(862)	(980)
Net assets		25,325	24,350
Capital and reserves			
Called up share capital		100	100
Retained earnings		25,225	24,250
Shareholders' funds		25,325	24,350

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 December 2017 and were signed by:

.....
Mr Stephen Pye Director

.....
Mrs Melanie Stollery Director

Steve Pye & Co (Burnham Market) Ltd

Statement of Financial Position Continued
For the year ended 30 September 2017

The notes form part of these financial statements

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Steve Pye & Co (Burnham Market) Ltd

Notes to the Financial Statements
For the year ended 30 September 2017

Statutory Information

Steve Pye & Co (Burnham Market) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08215073.

Principal place of business:

4 Ulph Place
Burnham Market
King's Lynn
PE31 8HQ

Registered address:

49 Castle Rising Road
South Wootton
King's Lynn
PE30 3JA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	15% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Steve Pye & Co (Burnham Market) Ltd

Notes to the Financial Statements Continued
For the year ended 30 September 2017**2. Intangible fixed assets**

	Goodwill
Cost or valuation	£
At 01 October 2016	104,891
At 30 September 2017	104,891
Amortisation	
At 01 October 2016	83,912
Charge for year	20,979
At 30 September 2017	104,891
Net book value	
At 30 September 2017	-
At 30 September 2016	20,979

3. Property, plant and equipment

	Office equipment	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 October 2016	3,284	5,000	8,284
Additions	179	-	179
At 30 September 2017	3,463	5,000	8,463
Provision for depreciation and impairment			
At 01 October 2016	731	2,391	3,122
Charge for year	410	392	802
At 30 September 2017	1,141	2,783	3,924
Net book value			
At 30 September 2017	2,322	2,217	4,539
At 30 September 2016	2,553	2,609	5,162

4. Inventories

	2017	2016
	£	£
Stocks	23,367	26,408

Steve Pye & Co (Burnham Market) Ltd

Notes to the Financial Statements Continued
For the year ended 30 September 2017**5. Trade and other receivables**

	2017	2016
	£	£
Trade debtors	30,717	37,540
Other debtors	3,187	4,319
	33,904	41,859

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	66	130
Amounts owed to group undertaking and undertaking in which the company has a participating interest	35,822	52,122
Taxation and social security	17,074	19,873
Other creditors	355	2,969
	53,317	75,094

7. Related party transactions

Name: Steve Pye & Co (Spalding) Ltd
Relationship: Associated companies
Current year: £(35,822)
Previous year: £(52,122)
Related Party Transactions
Loan outstanding at 30.09.2016 £52122
Amount repaid during the year £17678
4% Interest charged at year end £ 1378
Balance outstanding 30.09.2017 £35822