

**ARA PROJECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 JULY 2016 TO 31 JULY 2017**

KSR Accountants

Institute of Financial Accountants

The Old Buttermarket
Market Place
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NG22 0LJ

ARA Projects Limited
Unaudited Financial Statements
For the Period 20 July 2016 to 31 July 2017

Contents

	Page
Balance Sheet	1
Statement of Changes in Equity	3
Notes to the Financial Statements	4–5

ARA Projects Limited
Balance Sheet
As at 31 July 2017

Registered number: 10287959

	Notes	Period to 31 July 2017	
		£	£
FIXED ASSETS			
Tangible Assets	5		562
			562
CURRENT ASSETS			
Debtors	6	13,716	
Cash at bank and in hand		393	
			14,109
Creditors: Amounts Falling Due Within One Year	7	(18,633)	
			(4,524)
NET CURRENT ASSETS (LIABILITIES)			(4,524)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,962)
NET ASSETS			(3,962)
Profit and loss account			(3,962)
SHAREHOLDERS' FUNDS			(3,962)

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Joseph Allen

8th January 2018

ARA Projects Limited
Balance Sheet (continued)
As at 31 July 2017

The notes on pages 4 to 5 form part of these financial statements.

ARA Projects Limited
Statement of Changes in Equity
For the Period 20 July 2016 to 31 July 2017

	Profit & Loss Account
	£
Loss for the period and total comprehensive income	(3,962)
As at 31 July 2017	<u>(3,962)</u>

ARA Projects Limited
Notes to the Unaudited Accounts
For the Period 20 July 2016 to 31 July 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 20 July 2016	-
Additions	661
As at 31 July 2017	661
Depreciation	
As at 20 July 2016	-
Provided during the period	99
As at 31 July 2017	99
Net Book Value	
As at 31 July 2017	562
As at 20 July 2016	-

ARA Projects Limited
Notes to the Unaudited Accounts (continued)
For the Period 20 July 2016 to 31 July 2017

6. Debtors

**Period to 31
July 2017**

£

Due within one year

Prepayments and accrued income

564

Director's loan account

13,152

13,716

7. Creditors: Amounts Falling Due Within One Year

**Period to 31
July 2017**

£

Trade creditors

750

VAT

17,883

18,633

8. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 20 July 2016	Amounts advanced	Amounts repaid	As at 31 July 2017
	£	£	£	£
Mr Joseph Allen	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

ARA Projects Limited Registered number 10287959 is a limited by shares company incorporated in England & Wales. The Registered Office is The Old Buttermarket, Market Place, Tuxford, Newark, NG22 0LJ.