

REGISTERED NUMBER: 08100085 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Project Gingerbread Limited

Project Gingerbread Limited (Registered number: 08100085)

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for the Year Ended 30 June 2017**

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Project Gingerbread Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:	S J Clark Mrs N Clark
REGISTERED OFFICE:	Suites 5 & 6, The Printworks Hey Road Barrow Clitheroe Lancashire BB7 9WB
BUSINESS ADDRESS:	38 Aire Valley Drive Bradley North Yorkshire BD20 9HY
REGISTERED NUMBER:	08100085 (England and Wales)
ACCOUNTANTS:	Bennett Kirkhope Smith Chartered Certified Accountants Suites 5 & 6 The Printworks Hey Road Barrow Clitheroe Lancashire BB7 9WB

Project Gingerbread Limited (Registered number: 08100085)**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		2,151		2,929
CURRENT ASSETS					
Stocks		2,500		2,400	
Debtors	5	-		3,000	
Cash at bank		<u>39,227</u>		<u>35,344</u>	
		41,727		40,744	
CREDITORS					
Amounts falling due within one year	6	<u>27,959</u>		<u>30,588</u>	
NET CURRENT ASSETS			<u>13,768</u>		<u>10,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,919</u>		<u>13,085</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			<u>15,909</u>		<u>13,075</u>
SHAREHOLDERS' FUNDS			<u>15,919</u>		<u>13,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
 - (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

S J Clark - Director

The notes form part of these financial statements

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Project Gingerbread Limited (Registered number: 08100085)

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Project Gingerbread Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) . continued...

Project Gingerbread Limited (Registered number: 08100085)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

4. TANGIBLE FIXED ASSETS		Computer equipment £
COST		
At 1 July 2016		5,907
Additions		1,788
Disposals		<u>(1,410)</u>
At 30 June 2017		<u>6,285</u>
DEPRECIATION		
At 1 July 2016		2,978
Charge for year		2,096
Eliminated on disposal		<u>(940)</u>
At 30 June 2017		<u>4,134</u>
NET BOOK VALUE		
At 30 June 2017		<u>2,151</u>
At 30 June 2016		<u>2,929</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.17	30.6.16
	£	£
Trade debtors	<u>-</u>	<u>3,000</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.17	30.6.16
	£	£
Trade creditors	(1)	-
Corporation tax	18,065	19,705
Social security and other taxes	39	-
VAT	5,861	5,208
Directors' current accounts	873	1,658
Accrued expenses	<u>3,122</u>	<u>4,017</u>
	<u>27,959</u>	<u>30,588</u>
7. CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid:		
Number:	Class:	Nominal
		value:
10	Ordinary	£1
		30.6.17
		£
		30.6.16
		£
		<u>10</u>
		<u>10</u>
8. ULTIMATE CONTROLLING PARTY		

The ultimate controlling party for the year was that of Mr & Mrs Clark by virtue of their acting in concert and together owning 100% holding in ordinary shares of the company.

