

REGISTERED NUMBER: SC496305 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
FOR
HASS247 LIMITED

HASS247 LIMITED (REGISTERED NUMBER: SC496305)

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FOR THE YEAR ENDED 30 JUNE 2017**

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HASS247 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS: I Garden
RigDeluge Global Limited
RigDeluge Limited
I Stephen

SECRETARY: LC Secretaries Limited

REGISTERED OFFICE: Johnstone House
52-54 Rose Street
Aberdeen
Grampian
AB10 1HA

REGISTERED NUMBER: SC496305 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

HASS247 LIMITED (REGISTERED NUMBER: SC496305)**STATEMENT OF FINANCIAL POSITION
30 JUNE 2017**

	Notes	30.6.17		30.6.16	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		15,968		15,968
Tangible assets	5		<u>6,377</u>		<u>9,219</u>
			22,345		25,187
CURRENT ASSETS					
Debtors	6	58,417		19,338	
Cash at bank		<u>778</u>		<u>260</u>	
		59,195		19,598	
CREDITORS					
Amounts falling due within one year	7	<u>108,023</u>		<u>110,244</u>	
NET CURRENT LIABILITIES			<u>(48,828)</u>		<u>(90,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,483)</u>		<u>(65,459)</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>(26,543)</u>		<u>(65,519)</u>
SHAREHOLDERS' FUNDS			<u>(26,483)</u>		<u>(65,459)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

I Garden - Director

HASS247 LIMITED (REGISTERED NUMBER: SC496305)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Hass247 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although technically insolvent the company is being supported by the company director Rigdeluge Ltd,

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

HASS247 LIMITED (REGISTERED NUMBER: SC496305)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017****4. INTANGIBLE FIXED ASSETS**Patents
and
licences
£**COST**At 1 July 2016
and 30 June 201715,968**NET BOOK VALUE**

At 30 June 2017

15,968

At 30 June 2016

15,968**5. TANGIBLE FIXED ASSETS**Plant and
machinery
£**COST**At 1 July 2016
and 30 June 201714,210**DEPRECIATION**

At 1 July 2016

4,991

Charge for year

2,842

At 30 June 2017

7,833**NET BOOK VALUE**

At 30 June 2017

6,377

At 30 June 2016

9,219**6. DEBTORS**30.6.17
£30.6.16
£

Amounts falling due within one year:

Directors' current accounts

15,848

12,060

Tax

4,246

3,015

VAT

105

4,263

Prepayments and accrued income

35,000

-

55,19919,338

Amounts falling due after more than one year:

Inter Co-Rigdeluge Global Ltd

3,218

-

Aggregate amounts

58,41719,338

HASS247 LIMITED (REGISTERED NUMBER: SC496305)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade creditors	631	686
Tax	1,231	3,015
Inter Co - Rigdeluge Ltd	105,361	105,675
Accruals and deferred income	800	868
	<u>108,023</u>	<u>110,244</u>

8. RELATED PARTY DISCLOSURES

During the year Rigdeluge Ltd loaned funds and paid for costs on behalf of Hass247 Ltd. The balance due to Rigdeluge Ltd from Hass247 Ltd at 30th June 2017 - £105,361 (30th June 2016 - £105,675). Ian Garden is a director of both companies and Rigdeluge Ltd is also a director of Hass247 Ltd.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I Garden.

