

REGISTERED NUMBER: 04237635 (England and Wales)

Financial Statements for the Year Ended 30th June 2017

for

Puxton Plant Limited

Stephen Green Chartered Accountants
106a Commercial Street
Risca
Newport
NP11 6EE

Puxton Plant Limited (Registered number: 04237635)

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for the Year Ended 30th June 2017**

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Puxton Plant Limited

**Company Information
for the Year Ended 30th June 2017**

DIRECTORS: Mrs JM Frappell
Mr GT Frappell

SECRETARY: Mrs JM Frappell

REGISTERED OFFICE: Myrtle Farm
Puxton
Hewish
Somerset
BS24 6TE

REGISTERED NUMBER: 04237635 (England and Wales)

Puxton Plant Limited (Registered number: 04237635)**Balance Sheet
30th June 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		9,328		12,258
CURRENT ASSETS					
Stocks		250		1,450	
Debtors	5	5,566		1,294	
Cash at bank and in hand		<u>1,524</u>		<u>19,175</u>	
		7,340		21,919	
CREDITORS					
Amounts falling due within one year	6	<u>17,749</u>		<u>29,825</u>	
NET CURRENT LIABILITIES			(10,409)		(7,906)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,081)		4,352
CREDITORS					
Amounts falling due after more than one year	7		-		(702)
PROVISIONS FOR LIABILITIES			(1,864)		(2,450)
NET (LIABILITIES)/ASSETS			<u>(2,945)</u>		<u>1,200</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>(3,445)</u>		<u>700</u>
SHAREHOLDERS' FUNDS			<u>(2,945)</u>		<u>1,200</u>

Puxton Plant Limited (Registered number: 04237635)

Balance Sheet - continued
30th June 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement and Directors report. has not been delivered.

The financial statements were approved by the Board of Directors on 29th March 2018 and were signed on its behalf by:

Mrs JM Frappell - Director

Puxton Plant Limited (Registered number: 04237635)

**Notes to the Financial Statements
for the Year Ended 30th June 2017**

1. STATUTORY INFORMATION

Puxton Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement and Directors report., except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable

Page 4 Profits.

continued...

Puxton Plant Limited (Registered number: 04237635)**Notes to the Financial Statements - continued
for the Year Ended 30th June 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2016 and 30th June 2017	<u>29,956</u>
DEPRECIATION	
At 1st July 2016	17,698
Charge for year	<u>2,930</u>
At 30th June 2017	<u>20,628</u>
NET BOOK VALUE	
At 30th June 2017	<u>9,328</u>
At 30th June 2016	<u>12,258</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>5,566</u>	<u>1,294</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	702	2,810
Trade creditors	345	-
Taxation and social security	-	199
Other creditors	<u>16,702</u>	<u>26,816</u>
	<u>17,749</u>	<u>29,825</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>702</u>

