

REGISTERED NUMBER: 04988993 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017
FOR
ARMSTRONGS ACCOUNTANCY LTD

ARMSTRONGS ACCOUNTANCY LTD (REGISTERED NUMBER: 04988993)

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FOR THE YEAR ENDED 30TH JUNE 2017

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ARMSTRONGS ACCOUNTANCY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017

DIRECTORS:

P A Farmer
M Shabbir
Mrs S F Van Ristell

REGISTERED OFFICE:

1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER:

04988993 (England and Wales)

ACCOUNTANTS:

Armstrongs
Chartered Accountants & Chartered Tax Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

ARMSTRONGS ACCOUNTANCY LTD (REGISTERED NUMBER: 04988993)**ABRIDGED BALANCE SHEET
30TH JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,995		8,261
CURRENT ASSETS					
Work in progress		73,456		44,749	
Debtors		259,254		198,458	
Cash at bank and in hand		68,783		40,021	
		<u>401,493</u>		<u>283,228</u>	
CREDITORS					
Amounts falling due within one year		<u>300,185</u>		<u>195,376</u>	
NET CURRENT ASSETS			<u>101,308</u>		<u>87,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>116,303</u>		<u>96,113</u>
CAPITAL AND RESERVES					
Called up share capital			63,315		63,471
Capital redemption reserve			21,381		21,224
Retained earnings			<u>31,607</u>		<u>11,418</u>
SHAREHOLDERS' FUNDS			<u>116,303</u>		<u>96,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ARMSTRONGS ACCOUNTANCY LTD (REGISTERED NUMBER: 04988993)

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 14th December 2017 and were signed on its behalf by:

P A Farmer - Director

The notes form part of these financial statements

ARMSTRONGS ACCOUNTANCY LTD (REGISTERED NUMBER: 04988993)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017

1. **STATUTORY INFORMATION**

Armstrongs Accountancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are

charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year as 20 (2016 - 19) .

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ARMSTRONGS ACCOUNTANCY LTD (REGISTERED NUMBER: 04988993)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017****4. TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st July 2016	56,204
Additions	<u>10,626</u>
At 30th June 2017	<u>66,830</u>
DEPRECIATION	
At 1st July 2016	47,943
Charge for year	<u>3,892</u>
At 30th June 2017	<u>51,835</u>
NET BOOK VALUE	
At 30th June 2017	<u>14,995</u>
At 30th June 2016	<u>8,261</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	<u>-</u>	<u>26,532</u>

Lloyds Bank Plc holds a debenture charge dated 28th January 2009 on the present and future assets of the Company in respect of all the monies owed to the bank.

6. RELATED PARTY DISCLOSURES

During the year company paid rent for the premises at Mercia Village of £20,800 to Troika Ventures Limited which is owned by directors of the company.

