

24/7 Fitness (UK) Ltd

Unaudited Filleled Accounts

30 June 2017

**24/7 Fitness (UK) Ltd****Registered number:** 08799509**Balance Sheet****as at 30 June 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	190,950	222,073
<b>Current assets</b>			
Debtors	4	311,696	239,299
Cash at bank and in hand		5,166	11,582
		<u>316,862</u>	<u>250,881</u>
<b>Creditors: amounts falling due within one year</b>	5	(314,895)	(319,936)
<b>Net current assets/(liabilities)</b>		<u>1,967</u>	<u>(69,055)</u>
<b>Total assets less current liabilities</b>		<u>192,917</u>	<u>153,018</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(84,894)	(78,575)
<b>Net assets</b>		<u>108,023</u>	<u>74,443</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		107,923	74,343
<b>Shareholders' funds</b>		<u>108,023</u>	<u>74,443</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms S J Chivers

Director

Approved by the board on 28 March 2018

## 24/7 Fitness (UK) Ltd

### Notes to the Accounts

#### for the year ended 30 June 2017

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

##### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

##### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

##### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Short Leasehold</b>	<b>0</b>	<b>Plant and Machinery HP</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 July 2016	31,112	225,143	135,074	391,329
Additions	<u>7,516</u>	<u>11,697</u>	<u>27,330</u>	<u>46,543</u>
At 30 June 2017	<u>38,628</u>	<u>236,840</u>	<u>162,404</u>	<u>437,872</u>
<b>Depreciation</b>				
At 1 July 2016	5,350	99,446	64,460	169,256
Charge for the year	<u>3,675</u>	<u>46,069</u>	<u>27,922</u>	<u>77,666</u>
At 30 June 2017	<u>9,025</u>	<u>145,515</u>	<u>92,382</u>	<u>246,922</u>
<b>Net book value</b>				
At 30 June 2017	<u>29,603</u>	<u>91,325</u>	<u>70,022</u>	<u>190,950</u>
At 30 June 2016	25,762	125,697	70,614	222,073

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	380	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	283,977	225,935
Other debtors	<u>27,339</u>	<u>13,364</u>
	<u>311,696</u>	<u>239,299</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	10,165	10,164
Obligations under finance lease and hire purchase contracts	19,107	39,214
Trade creditors	312	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	223,267	208,108
Taxation and social security costs	20,088	19,314
Other creditors	41,956	43,136
	<u>314,895</u>	<u>319,936</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	58,449	68,615
Obligations under finance lease and hire purchase contracts	26,445	9,960
	<u>84,894</u>	<u>78,575</u>

## 7 Related party transactions

The company has loans( to) and from group undertakings in which Ms Chivers & Mr Lockwood are common directors. The amounts due (to) /from the group undertakings as at the balance sheet date are shown below

	<b>2017</b>	<b>2016</b>
	<b>due (to)/from</b>	<b>due (to)/from</b>
24/7 Fitness(GB)Limited	(23,709)	(21,385)
TP Partners Limited	(44,367)	(46,631)
Twenty Four Seven Fitness Limited	19,963	6,792
24/7 Fitness Limited	131,208	109,847
24/7 Fitness Kidderminster Limited	(59,534)	(44,710)
24/7 Fitness Birmingham Limited	(86,188)	(95,381)
24/7 Fitness Norwich Limited	35,105	40,847
Halifax Fitness Ltd	21,435	18,483
24/7 Fitness Group Ltd	69,155	45,739
24/7 Fitness Group GB Ltd	(8,955)	4,226
24/7 Fitness York Limited	(513)	
24/7 Fitness Bromborough Ltd	7,112	

## 8 Controlling party

The ultimate controlling party is TP Partners Limited. The share capital of 24/7 Fitness (UK) Limited is wholly owned by TP Partners Limited.

## 9 Other information

24/7 Fitness (UK) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Foley Park

Foley Business Park

Kidderminster

West Midlands

DY11 7PT