

**REGISTERED NUMBER: 04862816 (England and Wales)**

**BLACKMARK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

Wallace Crooke Ltd  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**BLACKMARK LIMITED (REGISTERED NUMBER: 04862816)**

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for the Year Ended 30 JUNE 2017**

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**BLACKMARK LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2017**

**DIRECTORS:** N Flemming  
R M Bailey FCA

**SECRETARY:** R M Bailey FCA

**REGISTERED OFFICE:** Park Lane  
Handsworth  
Birmingham  
West Midlands  
B21 8LT

**REGISTERED NUMBER:** 04862816 (England and Wales)

**ACCOUNTANTS:** Wallace Crooke Ltd  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT



**BLACKMARK LIMITED (REGISTERED NUMBER: 04862816)****BALANCE SHEET  
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,547		90,568
<b>CURRENT ASSETS</b>					
Debtors	5	567,224		410,483	
Cash at bank		<u>9,286</u>		<u>8,018</u>	
		576,510		418,501	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>593,618</u>		<u>455,604</u>	
<b>NET CURRENT LIABILITIES</b>			(17,108)		(37,103)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(14,561)</u>		<u>53,465</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(14,290)		(33,791)
<b>PROVISIONS FOR LIABILITIES</b>			(500)		(14,600)
<b>NET (LIABILITIES)/ASSETS</b>			<u>(29,351)</u>		<u>5,074</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(29,451)</u>		<u>4,974</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,351)</u>		<u>5,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) Companies Act 2006  
and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2018 and were signed on its behalf by:

R M Bailey FCA - Director

The notes form part of these financial statements



**BLACKMARK LIMITED (REGISTERED NUMBER: 04862816)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Blackmark Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first that the company has prepared under FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value and are depreciated in accordance with the above depreciation policies. Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

**Government grants**



Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets in line with their respective depreciation policy.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2016 - 19) .

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## BLACKMARK LIMITED (REGISTERED NUMBER: 04862816)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	124,200
Disposals	<u>(120,355)</u>
At 30 June 2017	<u>3,845</u>
<b>DEPRECIATION</b>	
At 1 July 2016	33,632
Charge for year	6,863
Eliminated on disposal	<u>(39,197)</u>
At 30 June 2017	<u>1,298</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>2,547</u>
At 30 June 2016	<u>90,568</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	120,355
Disposals	<u>(120,355)</u>
At 30 June 2017	-
<b>DEPRECIATION</b>	
At 1 July 2016	32,615
Charge for year	6,582
Eliminated on disposal	<u>(39,197)</u>
At 30 June 2017	-
<b>NET BOOK VALUE</b>	
At 30 June 2017	-
At 30 June 2016	<u>87,740</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	46,523	5,216
Other debtors	<u>520,701</u>	<u>405,267</u>
	<u>567,224</u>	<u>410,483</u>



**BLACKMARK LIMITED (REGISTERED NUMBER: 04862816)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2017**

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Hire purchase contracts	-	17,927
Trade creditors	-	46,600
Taxation and social security	30,224	24,819
Other creditors	<u>563,394</u>	<u>366,258</u>
	<u>593,618</u>	<u>455,604</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Hire purchase contracts	-	17,913
Other creditors	<u>14,290</u>	<u>15,878</u>
	<u>14,290</u>	<u>33,791</u>



