

**BLACKPOOL GYMNASTICS CLUB
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

AM Gerrard Ltd

FMAAT FFA/FIPA

Firwood Farm
Firwood Lane
Sambesbury
Lancs
PR5 0RE

BLACKPOOL GYMNASTICS CLUB
Unaudited Financial Statements
For The Year Ended 30 June 2017

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BLACKPOOL GYMNASTICS CLUB
Balance Sheet
As at 30 June 2017

Registered number: 07677345

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,050		2,554
			7,050		2,554
CURRENT ASSETS					
Debtors	4	902		1,869	
Cash at bank and in hand		5,982		14,124	
		6,884		15,993	
Creditors: Amounts Falling Due Within One Year	5		(1,190)		(822)
NET CURRENT ASSETS (LIABILITIES)			5,694		15,171
TOTAL ASSETS LESS CURRENT LIABILITIES			12,744		17,725
NET ASSETS			12,744		17,725
Income and Expenditure Account			12,744		17,725
MEMBERS' FUNDS			12,744		17,725

BLACKPOOL GYMNASTICS CLUB
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

**Mrs Janet
Mankowska**

29/03/2018

The notes on pages 3 to 4 form part of these financial statements.

BLACKPOOL GYMNASTICS CLUB
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the reporting date. Turnover is recognised on the basis of the cost of work performed as a proportion of the total contract cost. The value of the contract is measured by comparing the costs of the work performed to date with the estimated total contract costs. The expected profit is recognised only when the outcome of a contract can be estimated reliably.

		2017	2016
Office and administration		1	-
Manufacturing		10	-
Fixtures & Fittings	18% reducing balance	_____	_____
Computer Equipment	18% reducing balance	11	-
		=====	=====

BLACKPOOL GYMNASTICS CLUB
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	8,037	-	8,037
Additions	5,277	767	6,044
As at 30 June 2017	<u>13,314</u>	<u>767</u>	<u>14,081</u>
Depreciation			
As at 1 July 2016	5,483	-	5,483
Provided during the period	1,410	138	1,548
As at 30 June 2017	<u>6,893</u>	<u>138</u>	<u>7,031</u>
Net Book Value			
As at 30 June 2017	<u>6,421</u>	<u>629</u>	<u>7,050</u>
As at 1 July 2016	<u>2,554</u>	<u>-</u>	<u>2,554</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	902	1,869
	<u>902</u>	<u>1,869</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other taxes and social security	290	322
Other creditors	500	500
Accruals and deferred income	400	-
	<u>1,190</u>	<u>822</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

BLACKPOOL GYMNASTICS CLUB is a private company, limited by guarantee, incorporated in England & Wales, registered number 07677345. The registered office is Unit 6 Beacon Road, Poulton Industrial Estate, Poulton-Le-Fylde, Lancs, FY6 8JE.