

REGISTERED NUMBER: 08432401 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Handy Heroes Limited

Handy Heroes Limited (Registered number: 08432401)

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Handy Heroes Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS: M Hammond
R Hughes
D R Sukhija

REGISTERED OFFICE: Unit C018
Trident Business Park
89 Bickersteth Road
London
SW17 9SH

REGISTERED NUMBER: 08432401 (England and Wales)

ACCOUNTANTS: Atkins & Co Chartered Accountants
7 Morston Court
Aisecombe Way
Weston Super Mare
Somerset
BS22 8NG

Handy Heroes Limited (Registered number: 08432401)

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		48,967		45,100
CURRENT ASSETS					
Work in progress		193,000		9,312	
Debtors	5	176,018		218,431	
Cash at bank and in hand		<u>20,505</u>		<u>47,837</u>	
		389,523		275,580	
CREDITORS					
Amounts falling due within one year	6	<u>301,091</u>		<u>184,824</u>	
NET CURRENT ASSETS			<u>88,432</u>		<u>90,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,399		135,856
CREDITORS					
Amounts falling due after more than one year	7		27,463		26,074
NET ASSETS			<u>109,936</u>		<u>109,782</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			99,500		99,500
Retained earnings			<u>436</u>		<u>282</u>
SHAREHOLDERS' FUNDS			<u>109,936</u>		<u>109,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

Handy Heroes Limited (Registered number: 08432401)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2018 and were signed on its behalf by:

R Hughes - Director

M Hammond - Director

D R Sukhija - Director

The notes form part of these financial statements

Handy Heroes Limited (Registered number: 08432401)

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Handy Heroes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

Handy Heroes Limited (Registered number: 08432401)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 October 2016		68,998
Additions		<u>15,184</u>
At 30 September 2017		<u>84,182</u>
DEPRECIATION		
At 1 October 2016		23,898
Charge for year		<u>11,317</u>
At 30 September 2017		<u>35,215</u>
NET BOOK VALUE		
At 30 September 2017		<u>48,967</u>
At 30 September 2016		<u>45,100</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.17	30.9.16
	£	£
Trade debtors	152,197	189,144
Other debtors	<u>23,821</u>	<u>29,287</u>
	<u>176,018</u>	<u>218,431</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.17	30.9.16
	£	£
Hire purchase contracts	11,850	8,853
Trade creditors	121,303	14,243
Taxation and social security	49,539	59,405
Other creditors	<u>118,399</u>	<u>102,323</u>
	<u>301,091</u>	<u>184,824</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>27,463</u>	<u>26,074</u>

Handy Heroes Limited (Registered number: 08432401)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 September 2017 and the period ended 30 September 2016:

	30.9.17	30.9.16
	£	£
R Hughes		
Balance outstanding at start of year	(7,107)	(2,755)
Amounts advanced	27,889	61,898
Amounts repaid	(30,637)	(66,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,855)</u>	<u>(7,107)</u>
M Hammond		
Balance outstanding at start of year	16,859	(14,572)
Amounts advanced	26,417	212,084
Amounts repaid	(30,637)	(180,653)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,639</u>	<u>16,859</u>
D R Sukhija		
Balance outstanding at start of year	(94,603)	-
Amounts advanced	-	5,397
Amounts repaid	(5,397)	(100,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(100,000)</u>	<u>(94,603)</u>

9. ULTIMATE CONTROLLING PARTY

During the period under review, the company had been under the joint control of its Directors, M Hammond and R Hughes, by virtue of their equal shareholdings in the company.

