

REGISTERED NUMBER: 03047952 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ESS LAND MANAGEMENT LIMITED

ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)

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for the year ended 31 December 2017**

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ESS LAND MANAGEMENT LIMITED

COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTOR: P H Hale

SECRETARY: P L Hale

REGISTERED OFFICE: 26 Boscobel Road
St. Leonards-On-Sea
East Sussex
TN38 0LX

REGISTERED NUMBER: 03047952 (England and Wales)

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

BANKERS: National Westminster Bank plc
PO Box 2403
8-11 Pavilion Buildings
Castle Square
Brighton
East Sussex
BN1 1DP

ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)**BALANCE SHEET**
31 December
2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	9,227	7,135
Investments	5	<u>4,235</u>	<u>4,235</u>
		<u>13,462</u>	<u>11,370</u>
CURRENT ASSETS			
Debtors	6	197,684	119,943
Cash at bank		<u>13,868</u>	<u>90,487</u>
		211,552	210,430
CREDITORS			
Amounts falling due within one year	7	<u>(27,249)</u>	<u>(120,186)</u>
NET CURRENT ASSETS		<u>184,303</u>	<u>90,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		197,765	101,614
PROVISIONS FOR LIABILITIES	8	<u>(1,569)</u>	<u>(1,427)</u>
NET ASSETS		<u>196,196</u>	<u>100,187</u>
CAPITAL AND RESERVES			
Called up share capital	9	80	80
Capital redemption reserve		20	20
Retained earnings		<u>196,096</u>	<u>100,087</u>
SHAREHOLDERS' FUNDS		<u>196,196</u>	<u>100,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)

**BALANCE SHEET -
continued
31 December
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 April 2018 and were signed by:

P H Hale - Director

The notes form part of these financial statements

ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

ESS Land Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of tangible fixed assets, the depreciation of these assets, provisions, investments, recoverability of debtors.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts.

Revenue is recognised as contract activity progresses. Revenue not billed is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Impairment policy

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there

is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

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ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 3).

ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2017	8,648	9,000	1,110	18,758
Additions	3,500	1,667	-	5,167
Disposals	-	-	(1,110)	(1,110)
At 31 December 2017	<u>12,148</u>	<u>10,667</u>	-	<u>22,815</u>
DEPRECIATION				
At 1 January 2017	7,044	3,469	1,110	11,623
Charge for year	1,276	1,799	-	3,075
Eliminated on disposal	-	-	(1,110)	(1,110)
At 31 December 2017	<u>8,320</u>	<u>5,268</u>	-	<u>13,588</u>
NET BOOK VALUE				
At 31 December 2017	<u>3,828</u>	<u>5,399</u>	-	<u>9,227</u>
At 31 December 2016	<u>1,604</u>	<u>5,531</u>	-	<u>7,135</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 January 2017 and 31 December 2017	<u>4,235</u>
NET BOOK VALUE	
At 31 December 2017	<u>4,235</u>
At 31 December 2016	<u>4,235</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>197,684</u>	<u>119,943</u>

Included in other debtors is a director's loan balance of £134,925, the maximum loan balance subsisting in the year. The director was charged 3% & 2.5% loan interest totalling £3,697.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	26,348	4,597
Other creditors	901	115,589
	<u>27,249</u>	<u>120,186</u>

ESS LAND MANAGEMENT LIMITED (REGISTERED NUMBER: 03047952)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017****8. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>1,569</u>	<u>1,427</u>
		Deferred tax
		£
Balance at 1 January 2017		1,427
Accelerated capital allowances		<u>142</u>
Balance at 31 December 2017		<u>1,569</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
35	Ordinary A	£1	35	35
35	Ordinary B	£1	35	35
10	Ordinary C	£1	<u>10</u>	<u>10</u>
			<u>80</u>	<u>80</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**P H Hale**

During the year under review the company loaned the director £29,979. The director was charged loan interest totalling £3,697.

At 31 December 2017 the director owed the company £134,925 (2016 - £104,946).

