

**REGISTERED NUMBER: 00691313**

**Unaudited Financial Statements For The Year Ended 31 December 2017**

**for**

**R & W Holdings Limited**



**R & W Holdings Limited (Registered number: 00691313)**

**Contents of the Financial Statements  
For The Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**R & W Holdings Limited**  
**Company**  
**Information**  
**For The Year Ended 31 December 2017**

**DIRECTORS:** W R Ruffler  
C M Hannah  
S J Walker

**REGISTERED OFFICE:** Ormonde House  
2 High Street  
Epsom  
Surrey  
KT19 8AD

**REGISTERED NUMBER:** 00691313

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE



**R & W Holdings Limited (Registered number: 00691313)****Balance Sheet  
31 December  
2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Investment property	3		4,695,000		4,695,000
<b>CURRENT ASSETS</b>					
Debtors	4	132,906		37,723	
Cash at bank		<u>75,029</u>		<u>86,721</u>	
		207,935		124,444	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>199,068</u>		<u>194,990</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,867</u>		<u>(70,546)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,703,867		4,624,454
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(850,000)		(850,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(191,714)</u>		<u>(201,803)</u>
<b>NET ASSETS</b>			<u><u>3,662,153</u></u>		<u><u>3,572,651</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings	8		<u>3,652,153</u>		<u>3,562,651</u>
			<u><u>3,662,153</u></u>		<u><u>3,572,651</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**R & W Holdings Limited (Registered number: 00691313)**

**Balance Sheet - continued**  
**31 December**  
**2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 April 2018 and were signed on its behalf by:

W R Ruffler - Director

The notes form part of these financial statements

**R & W Holdings Limited (Registered number: 00691313)**

**Notes to the Financial Statements  
For The Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

R & W Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income due for the accounting period and is measured at the fair value of the consideration received or receivable excluding value added tax.

**Investment property**

Investment property is initially measured at cost when purchased. Thereafter it is shown at most recent valuation carried out by independent, qualified, third parties. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income statement and retained earnings carried forward.

**Financial instruments**

Other than investment property (see above) the Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market valuation at the balance sheet date.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**R & W Holdings Limited (Registered number: 00691313)****Notes to the Financial Statements - continued  
For The Year Ended 31 December 2017****2. ACCOUNTING POLICIES - continued****Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less

from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting

from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the

obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their

settlement amount after allowing for any trade discounts due.

**3. INVESTMENT PROPERTY****FAIR VALUE**

At 1 January 2017  
and 31 December 2017

Total  
£

4,695,000

**NET BOOK VALUE**

At 31 December 2017

4,695,000

At 31 December 2016

4,695,000

Fair value at 31 December 2017 is represented by:

Valuation in 2016

£  
4,695,000

In the opinion of the directors the valuation of investment properties at 31st December 2017 is not materially different from the valuation obtained in 2016

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	28,791	10,648
Prepayments	<u>104,115</u>	<u>27,075</u>
	<u>132,906</u>	<u>37,723</u>



**R & W Holdings Limited (Registered number: 00691313)****Notes to the Financial Statements - continued  
For The Year Ended 31 December 2017**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.17	31.12.16
	£	£
Trade creditors	4,792	16,653
Corporation tax	48,199	45,498
VAT	8,313	8,023
Other creditors	14,500	14,499
Directors' current accounts	5,000	5,000
Deferred income	76,182	76,182
Accrued expenses	<u>42,082</u>	<u>29,135</u>
	<u>199,068</u>	<u>194,990</u>

<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.12.17	31.12.16
	£	£
Bank loans	<u>850,000</u>	<u>850,000</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	<u>850,000</u>	<u>850,000</u>

The bank debt is secured against two of the company's investment properties and a guarantee from a director, W R Ruffler, limited to £50,000.

<b>8. RESERVES</b>	Retained earnings
	£
At 1 January 2017	3,562,651
Profit for the year	219,502
Dividends	<u>(130,000)</u>
At 31 December 2017	<u>3,652,153</u>





