

BAH Projects Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

Kevin Alderton and Team
14 South Way
Newhaven
East Sussex
BN9 9LL

BAH Projects Ltd

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BAH Projects Ltd

Company Information

Director Mr Bogdan Alexandru Hij

Registered office Unit F8, Fairwinds Farm
Lower Dunton Road
Bulphan
Upminster
RM14 3TD

Accountants Kevin Alderton and Team
14 South Way
Newhaven
East Sussex
BN9 9LL

BAH Projects Ltd

(Registration number: 09018363)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	36,136	10,242
Current assets			
Debtors	5	348,578	109,463
Cash at bank and in hand		5,499	36,855
		<hr/> 354,077	<hr/> 146,318
Creditors: Amounts falling due within one year	6	<hr/> (168,421)	<hr/> (102,995)
Net current assets		<hr/> 185,656	<hr/> 43,323
Total assets less current liabilities		221,792	53,565
Provisions for liabilities		<hr/> (5,445)	<hr/> (224)
Net assets		<hr/> <hr/> 216,347	<hr/> <hr/> 53,341
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<hr/> 216,346	<hr/> 53,340
Total equity		<hr/> <hr/> 216,347	<hr/> <hr/> 53,341

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [4](#) to [8](#) form an integral part of these financial statements.

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BAH Projects Ltd

**(Registration number: 09018363)
Balance Sheet as at 30 April 2017**

Approved and authorised by the director on 20 April 2018

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Mr Bogdan Alexandru Hij

Director

The notes on pages [4](#) to [8](#) form an integral part of these financial statements.
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BAH Projects Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit F8, Fairwinds Farm
Lower Dunton Road
Bulphan
Upminster
RM14 3TD

The principal place of business is:

6 Tudor Crescent
Enfield
Middlesex
EN2 0TU

These financial statements were authorised for issue by the director on 20 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

BAH Projects Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Pant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

BAH Projects Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

BAH Projects Ltd**Notes to the Financial Statements for the Year Ended 30 April 2017****4 Tangible assets**

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 May 2016	1,355	11,121	1,262	13,738
Additions	-	32,995	4,945	37,940
At 30 April 2017	1,355	44,116	6,207	51,678
Depreciation				
At 1 May 2016	401	2,780	315	3,496
Charge for the year	239	10,334	1,473	12,046
At 30 April 2017	640	13,114	1,788	15,542
Carrying amount				
At 30 April 2017	715	31,002	4,419	36,136
At 30 April 2016	954	8,341	947	10,242

5 Debtors

	2017 £	2016 £
Trade debtors	344,822	107,383
Other debtors	3,756	2,080
	348,578	109,463

6 Creditors**Creditors: amounts falling due within one year**

	2017 £	2016 £
Due within one year		
Trade creditors	36,382	36,135
Taxation and social security	65,059	18,694
Accruals and deferred income	2,250	1,000
Other creditors	64,730	47,166
	168,421	102,995

BAH Projects Ltd**Notes to the Financial Statements for the Year Ended 30 April 2017****7 Share capital****Allotted, called up and fully paid shares**

	2017		2016	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

8 Dividends**Interim dividends paid**

	2017	2016
	£	£
Interim dividend of £1.00 per each Ordinary share share	25,000	35,000

9 Related party transactions**Transactions with directors**

2017	At 1 May 2016	Advances to directors	Repayments by director	At 30 April 2017
	£	£	£	£
Mr Bogdan Alexandru Hij	24,994	(299,442)	292,437	17,989

2016	At 1 May 2015	Advances to directors	Repayments by director	At 30 April 2016
	£	£	£	£
Mr Bogdan Alexandru Hij	25,685	(79,171)	78,480	24,994

Directors' remuneration

The director's remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	10,600	10,600
