

REGISTERED NUMBER: 04083582 (England and Wales)

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2017
for
Spectrum Social Care Ltd**

Spectrum Social Care Ltd (Registered number: 04083582)

**Contents of the Financial Statements
for the year ended 31 July 2017**

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Spectrum Social Care Ltd

**Company
Information
for the year ended 31 July 2017**

DIRECTOR: Miss J V Smith

REGISTERED OFFICE: 125 John Street
Sheffield
South Yorkshire
S2 4QX

REGISTERED NUMBER: 04083582 (England and Wales)

ACCOUNTANTS: Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

Spectrum Social Care Ltd (Registered number: 04083582)

**Report of the Director
for the year ended 31 July 2017**

The director presents her report with the financial statements of the company for the year ended 31 July 2017.

DIRECTOR

Miss J V Smith held office during the whole of the period from 1 August 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss J V Smith - Director

30 April 2018

Spectrum Social Care Ltd (Registered number: 04083582)**Statement of Financial Position
31 July 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	9,452	23,375
CURRENT ASSETS			
Debtors	5	488,811	511,667
Cash at bank and in hand		<u>118,085</u>	<u>57,792</u>
		606,896	569,459
CREDITORS			
Amounts falling due within one year	6	<u>466,422</u>	<u>492,673</u>
NET CURRENT ASSETS		<u>140,474</u>	<u>76,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,926	100,161
CREDITORS			
Amounts falling due after more than one year	7	(1,700)	(4,000)
PROVISIONS FOR LIABILITIES		<u>(1,890)</u>	<u>(1,979)</u>
NET ASSETS		<u>146,336</u>	<u>94,182</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>146,332</u>	<u>94,184</u>
SHAREHOLDERS' FUNDS		<u>146,334</u>	<u>94,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

Spectrum Social Care Ltd (Registered number: 04083582)

**Statement of Financial Position - continued
31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by Jayne Virginia Smith the director on 30 April 2018 and were signed by:

Miss J V Smith - Director

BALANCE SHEET - CURRENT YEAR - DOES NOT BALANCE - PLEASE CHECK THAT
**ALL
POSTINGS HAVE BEEN MADE TO ACCOUNTS USED ON LIMITED COMPANY
REPORTS
BALANCE SHEET - LAST YEAR - DOES NOT BALANCE - PLEASE CHECK THAT
**ALL
POSTINGS HAVE BEEN MADE TO ACCOUNTS USED ON LIMITED COMPANY
REPORTS

The notes form part of these financial statements

Spectrum Social Care Ltd (Registered number: 04083582)

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

Spectrum Social Care Ltd is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 3 years
Long leasehold	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 10% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is
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probable
that they will be recovered against the reversal of deferred tax liabilities or other future
taxable
profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over
the period
of the lease.

Spectrum Social Care Ltd (Registered number: 04083582)**Notes to the Financial Statements - continued
for the year ended 31 July 2017****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 55 .

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016	74,420	54,730	129,150
Additions	-	55,426	55,426
Disposals	<u>(74,420)</u>	<u>(54,420)</u>	<u>(128,840)</u>
At 31 July 2017	<u>-</u>	<u>55,736</u>	<u>55,736</u>
DEPRECIATION			
At 1 August 2016	60,938	44,837	105,775
Charge for year	-	55,867	55,867
Eliminated on disposal	<u>(60,938)</u>	<u>(54,420)</u>	<u>(115,358)</u>
At 31 July 2017	<u>-</u>	<u>46,284</u>	<u>46,284</u>
NET BOOK VALUE			
At 31 July 2017	<u>-</u>	<u>9,452</u>	<u>9,452</u>
At 31 July 2016	<u>13,482</u>	<u>9,893</u>	<u>23,375</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	63,480	53,905
Other debtors	<u>425,331</u>	<u>430,462</u>
	<u>488,811</u>	<u>484,367</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>27,300</u>
Aggregate amounts	<u>488,811</u>	<u>511,667</u>

Spectrum Social Care Ltd (Registered number: 04083582)**Notes to the Financial Statements - continued
for the year ended 31 July 2017****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	30,550	33,970
Trade creditors	19,040	13,970
Taxation and social security	62,410	87,165
Other creditors	<u>354,422</u>	<u>357,568</u>
	<u>466,422</u>	<u>492,673</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>1,700</u>	<u>4,000</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017	2016
	£	£
Miss J V Smith		
Balance outstanding at start of year	9,425	159,773
Amounts advanced	314,651	125,627
Amounts repaid	(348,876)	(275,975)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(24,800)</u>	<u>9,425</u>

Spectrum Social Care Ltd (Registered number: 04083582)

**Notes to the Financial Statements - continued
for the year ended 31 July 2017**

9. RELATED PARTY DISCLOSURES

During the year the director Ms JV Smith, was sole director and shareholder of the Company. Ms JV Smith was also the sole director and held a majority shareholding in Hutton Care Partnership Limited.

In the year the company made sales to Hutton Care Partnership Limited of £31,335 (2016 £23,556).

The company also has an interest free loan owing to HCP as at 31 July 2016 £143,527 (2016 £109,198).

Ms Y Smith, a family relation of Ms JV Smith is the sole director and shareholder of Hutton Housing Group Limited. As at 31 July 2017 £128,220 (2016 £117,384) was owed by Hutton Housing Group Limited.

During the year the company also operated a paymaster scheme for Hutton Housing Group Limited.

Recharges of £105,478 (2016 £120,233) were made to Hutton Housing Group in respect of the scheme.

During the year the company paid rent of £2,400 (2016 - £3,180) to Ms JV Smith for use of its premises. The rent was charged on normal commercial terms.

Ms JV Smith was also the sole director and held a majority shareholding in SRJ Property Limited. As at 31 July 2017 £201,689 (2016 - £200,637) was owed from SRJ Property Limited.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company was J Smith, being the sole director and shareholder.

11. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an item of property, plant and equipment;
- to determine existence of leases on basis of existing facts and circumstances.

