

REGISTERED NUMBER: 10161922 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
GRANGE COURT RESIDENTIAL HOME LIMITED

GRANGE COURT RESIDENTIAL HOME LIMITED (REGISTERED NUMBER: 10161922)

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

GRANGE COURT RESIDENTIAL HOME LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

M Berry
L C Berry
J M Berry

REGISTERED OFFICE:

Hillbro Nursing Home
Holden Lane
Shipley
West Yorkshire
BD17 6RZ

REGISTERED NUMBER:

10161922 (England and Wales)

ACCOUNTANTS:

Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

GRANGE COURT RESIDENTIAL HOME LIMITED (REGISTERED NUMBER: 10161922)**Balance Sheet
31 December 2017**

| | Notes | 2017 £ | 2016 £ |
|--|-------|---------------|----------------|
| CURRENT ASSETS | | | |
| Stocks | | 1,653 | 3,000 |
| Debtors | 4 | 86,633 | 79,844 |
| Cash at bank and in hand | | <u>20,977</u> | <u>41,846</u> |
| | | 109,263 | 124,690 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>80,559</u> | <u>120,461</u> |
| NET CURRENT ASSETS | | <u>28,704</u> | <u>4,229</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>28,704</u> | <u>4,229</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1,000 | 1,000 |
| Retained earnings | | <u>27,704</u> | <u>3,229</u> |
| SHAREHOLDERS' FUNDS | | <u>28,704</u> | <u>4,229</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

M Berry - Director

The notes form part of these financial statements

Page 2

GRANGE COURT RESIDENTIAL HOME LIMITED (REGISTERED NUMBER: 10161922)

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Grange Court Residential Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stock

Stock is stated at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 31).

GRANGE COURT RESIDENTIAL HOME LIMITED (REGISTERED NUMBER: 10161922)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

| | | | | |
|--|--|----------|----------------------|-----------------------|
| 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | | 2017 | 2016 |
| | | | £ | £ |
| | Trade debtors | | 82,672 | 76,736 |
| | Other debtors | | <u>3,961</u> | <u>3,108</u> |
| | | | <u><u>86,633</u></u> | <u><u>79,844</u></u> |
| 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | | 2017 | 2016 |
| | | | £ | £ |
| | Trade creditors | | 6,435 | 6,099 |
| | Amounts owed to group undertakings | | 21,845 | 83,732 |
| | Taxation and social security | | 25,296 | 6,761 |
| | Other creditors | | <u>26,983</u> | <u>23,869</u> |
| | | | <u><u>80,559</u></u> | <u><u>120,461</u></u> |
| 6. CALLED UP SHARE CAPITAL | | | | |
| | Allotted, issued and fully paid: | | | |
| | Number: | Class: | Nominal value: | |
| | | | | 2017 |
| | | | | 2016 |
| | | | | £ |
| | | | | £ |
| | 1,000 | Ordinary | £1 | <u>1,000</u> |
| | | | | <u>1,000</u> |
| 7. CONTINGENT LIABILITIES | | | | |
| | The company is party to a cross guarantee and debenture to its bankers securing the borrowings of group companies. At 31 December 2017 such borrowings amounted to £3,190,041 (2016 - £3,384,024). | | | |
| 8. RELATED PARTY DISCLOSURES | | | | |
| | The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group. | | | |
| 9. ULTIMATE PARENT COMPANY | | | | |
| | The ultimate parent company is Holden Grange Care Group Limited. | | | |

