

**REGISTERED NUMBER: 03519045 (England and Wales)**

Bramwell Limited  
Unaudited Financial Statements  
for the Year Ended 30 November 2017

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA



Bramwell Limited (Registered number: 03519045)

Contents of the Financial Statements  
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7



Bramwell Limited

Company Information  
for the Year Ended 30 November 2017

<b>DIRECTORS:</b>	A K Howlett Mrs K Howlett
<b>SECRETARY:</b>	Mrs S D Lye
<b>REGISTERED OFFICE:</b>	1 London Road Hindhead Surrey GU26 6AB
<b>REGISTERED NUMBER:</b>	03519045 (England and Wales)
<b>ACCOUNTANTS:</b>	Barter Durgan Chartered Accountants 10 Victoria Road South Southsea Hampshire PO5 2DA



Bramwell Limited (Registered number: 03519045)

Balance Sheet  
30 November 2017

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>98,938</b>		107,936
Tangible assets	5		<b><u>16,500</u></b>		<u>15,937</u>
			<b>115,438</b>		123,873
<b>CURRENT ASSETS</b>					
Stocks		<b>4,250</b>		3,268	
Debtors	6	<b>4,082</b>		4,087	
Cash at bank and in hand		<b><u>32,482</u></b>		<u>21,069</u>	
		<b>40,814</b>		28,424	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>26,548</u></b>		<u>39,565</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b><u>14,266</u></b>		<u>(11,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>129,704</b>		112,732
<b>PROVISIONS FOR LIABILITIES</b>	8		<b><u>3,135</u></b>		<u>3,187</u>
<b>NET ASSETS</b>			<b><u>126,569</u></b>		<u>109,545</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>1,000</b>		1,000
Retained earnings			<b><u>125,569</u></b>		<u>108,545</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>126,569</u></b>		<u>109,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

Bramwell Limited (Registered number: 03519045)

Balance Sheet - continued  
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2018 and were signed on its behalf by:

A K Howlett - Director

Mrs K Howlett - Director

The notes form part of these financial statements

Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements  
for the Year Ended 30 November 2017

## 1. STATUTORY INFORMATION

Bramwell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the

timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits...

Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 December 2016	
and 30 November 2017	<b><u>179,970</u></b>
<b>AMORTISATION</b>	
At 1 December 2016	<b>72,034</b>
Amortisation for year	<b>8,998</b>
At 30 November 2017	<b><u>81,032</u></b>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<b><u>98,938</u></b>
At 30 November 2016	<b><u>107,936</u></b>

**5. TANGIBLE FIXED ASSETS**

	<b>Short leasehold</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1 December 2016	<b>1,943</b>	<b>39,674</b>	<b>6,500</b>	<b>48,117</b>
Additions	<b>-</b>	<b>4,290</b>	<b>-</b>	<b>4,290</b>
At 30 November 2017	<b><u>1,943</u></b>	<b><u>43,964</u></b>	<b><u>6,500</u></b>	<b><u>52,407</u></b>
<b>DEPRECIATION</b>				
At 1 December 2016	<b>1,555</b>	<b>25,667</b>	<b>4,958</b>	<b>32,180</b>
Charge for year	<b>194</b>	<b>3,148</b>	<b>385</b>	<b>3,727</b>
At 30 November 2017	<b><u>1,749</u></b>	<b><u>28,815</u></b>	<b><u>5,343</u></b>	<b><u>35,907</u></b>
<b>NET BOOK VALUE</b>				
At 30 November 2017	<b><u>194</u></b>	<b><u>15,149</u></b>	<b><u>1,157</u></b>	<b><u>16,500</u></b>
At 30 November 2016	<b><u>388</u></b>	<b><u>14,007</u></b>	<b><u>1,542</u></b>	<b><u>15,937</u></b>



Bramwell Limited (Registered number: 03519045)

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2017</b>	<b>2016</b>
		£	£
Prepayments		<u><b>4,082</b></u>	<u><b>4,087</b></u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2017</b>	<b>2016</b>
		£	£
Trade creditors		<b>1,044</b>	4,859
Taxation		<b>7,048</b>	6,224
Social security and other taxes		<b>409</b>	641
VAT		<b>13,108</b>	12,394
Other creditors		-	43
Directors' current accounts		-	10,400
Accrued expenses		<u><b>4,939</b></u>	<u><b>5,004</b></u>
		<u><b>26,548</b></u>	<u><b>39,565</b></u>
<b>8. PROVISIONS FOR LIABILITIES</b>		<b>2017</b>	<b>2016</b>
		£	£
Deferred tax			
Accelerated capital allowances		<u><b>3,135</b></u>	<u><b>3,187</b></u>
			<b>Deferred tax</b>
			£
Balance at 1 December 2016			<b>3,187</b>
Accelerated capital allowances			<u><b>(52)</b></u>
Balance at 30 November 2017			<u><b>3,135</b></u>
<b>9. CALLED UP SHARE CAPITAL</b>			
Allotted, issued and fully paid:			
Number:      Class:	Nominal	<b>2017</b>	<b>2016</b>
	value:	£	£
1,000      Ordinary	£1	<u><b>1,000</b></u>	<u><b>1,000</b></u>
<b>10. ULTIMATE CONTROLLING PARTY</b>			
The two directors, A K Howlett and Mrs K Howlett, each hold 50% of the issued share capital so virtue of their combined holding they are the ultimate controlling parties			



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Bramwell Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bramwell Limited for the year ended 30 November 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bramwell Limited, as a body, in accordance with the terms of our engagement letter dated 8 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Bramwell Limited and state those matters that we have agreed to state to the Board of Directors of Bramwell Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bramwell Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bramwell Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bramwell Limited. You consider that Bramwell Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bramwell Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

4 April 2018



