

REGISTERED NUMBER: 01020580

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
PETER PERKS LIMITED

PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)

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for the Year Ended 31 OCTOBER 2017**

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PETER PERKS LIMITED

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2017

DIRECTORS:	Mrs J Perks W Perks Ms K Ripper
SECRETARY:	Mrs J Perks
REGISTERED OFFICE:	47 Gatwick Road Crawley West Sussex RH10 9RD
REGISTERED NUMBER:	01020580
ACCOUNTANTS:	WBD Accountants Limited Marlbridge House Enterprise Way Edenbridge Kent TN8 6HF

PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)**BALANCE SHEET
31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>58,000</u>		<u>76,446</u>
			58,000		76,446
CURRENT ASSETS					
Stocks		43,392		43,517	
Debtors	6	158,024		176,973	
Cash at bank		<u>176,801</u>		<u>241,099</u>	
		378,217		461,589	
CREDITORS					
Amounts falling due within one year	7	<u>214,173</u>		<u>272,006</u>	
NET CURRENT ASSETS			<u>164,044</u>		<u>189,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,044		266,029
PROVISIONS FOR LIABILITIES			<u>5,722</u>		<u>9,114</u>
NET ASSETS			<u>216,322</u>		<u>256,915</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings	8		<u>213,322</u>		<u>253,915</u>
SHAREHOLDERS' FUNDS			<u>216,322</u>		<u>256,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

W Perks - Director

Mrs J Perks - Director

The notes form part of these financial statements

PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Peter Perks Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are

charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

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PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2017****4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 November 2016 and 31 October 2017	<u>3,061</u>
AMORTISATION	
At 1 November 2016 and 31 October 2017	<u>3,061</u>
NET BOOK VALUE	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	535,661
Additions	14,599
Disposals	<u>(1,167)</u>
At 31 October 2017	<u>549,093</u>
DEPRECIATION	
At 1 November 2016	459,215
Charge for year	33,045
Eliminated on disposal	<u>(1,167)</u>
At 31 October 2017	<u>491,093</u>
NET BOOK VALUE	
At 31 October 2017	<u>58,000</u>
At 31 October 2016	<u>76,446</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	142,656	159,524
Other debtors	<u>15,368</u>	<u>17,449</u>
	<u>158,024</u>	<u>176,973</u>

PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Trade creditors	96,262	130,492
Taxation and social security	22,342	32,550
Other creditors	95,569	108,964
	<u>214,173</u>	<u>272,006</u>

8. RESERVES

	Retained earnings £
At 1 November 2016	253,915
Deficit for the year	(13,383)
Dividends	<u>(27,210)</u>
At 31 October 2017	<u>213,322</u>

