

REGISTERED NUMBER: 08783574 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

ART BUSINESS INVEST LTD.

ART BUSINESS INVEST LTD. (REGISTERED NUMBER: 08783574)

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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ART BUSINESS INVEST LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: M J Joubert

REGISTERED OFFICE: Elscot House
Arcadia Avenue
Finchley
London
N3 2JU

REGISTERED NUMBER: 08783574 (England and Wales)

ART BUSINESS INVEST LTD. (REGISTERED NUMBER: 08783574)**BALANCE SHEET**
30 NOVEMBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		5,910		5,910
CURRENT ASSETS					
Cash in hand		100		100	
CREDITORS					
Amounts falling due within one year	4	<u>7,675</u>		<u>7,272</u>	
NET CURRENT LIABILITIES			<u>(7,575)</u>		<u>(7,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,665)</u>		<u>(1,262)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,765)</u>		<u>(1,362)</u>
SHAREHOLDERS' FUNDS			<u>(1,665)</u>		<u>(1,262)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 May 2018 and were signed by:

M J Joubert - Director

ART BUSINESS INVEST LTD. (REGISTERED NUMBER: 08783574)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017****1. STATUTORY INFORMATION**

Art Business Invest Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2016 and 30 November 2017	<u>5,910</u>
NET BOOK VALUE	
At 30 November 2017	<u>5,910</u>
At 30 November 2016	<u><u>5,910</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>7,675</u>	<u>7,272</u>

