

**REGISTERED NUMBER: 05925381 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 December 2017  
for  
Roewood Properties Limited**

Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG



**Roewood Properties Limited (Registered number:  
05925381)**

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Statements  
for the year ended 31 December  
2017**

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**Roewood Properties  
Limited**

**Company  
Information  
for the year ended 31 December  
2017**

**DIRECTORS:** R A Roele  
Mrs J A Roele

**SECRETARY:** Mrs J A Roele

**REGISTERED OFFICE:** Knowbury Hall  
Knowbury  
Ludlow  
Shropshire  
SY8 3LD

**REGISTERED NUMBER:** 05925381 (England and Wales)

**ACCOUNTANTS:** Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**BANKERS:** Barclays Bank Plc  
3 King Street  
Ludlow  
Shropshire  
SY8 1AJ



**Roewood Properties Limited (Registered number:  
05925381)**

**Balance  
Sheet  
31 December  
2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	4		346,598		350,478
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		548,719		651,811	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>10,046</u>		<u>93,087</u>	
<b>NET CURRENT ASSETS</b>			<u>538,673</u>		<u>558,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>885,271</u>		<u>909,202</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>885,269</u>		<u>909,200</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>885,271</u>		<u>909,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements



**Roewood Properties Limited (Registered number:  
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**Balance Sheet -  
continued  
31 December  
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2018 and were signed on its behalf by:

R A Roele - Director



**Roewood Properties Limited (Registered number:  
05925381)**

**Notes to the Financial  
Statements  
for the year ended 31 December  
2017**

**1. STATUTORY INFORMATION**

Roewood Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been



**Roewood Properties Limited (Registered number:  
05925381)**

**Notes to the Financial Statements -  
continued  
for the year ended 31 December  
2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 9).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2017 and 31 December 2017	<u>387,998</u>
<b>DEPRECIATION</b>	
At 1 January 2017	37,520
Charge for year	<u>3,880</u>
At 31 December 2017	<u>41,400</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>346,598</u>
At 31 December 2016	<u>350,478</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	3,801	84,259
Other creditors	<u>6,245</u>	<u>8,828</u>
	<u>10,046</u>	<u>93,087</u>



**Roewood Properties Limited (Registered number:  
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**Notes to the Financial Statements -  
continued  
for the year ended 31 December  
2017**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in creditors due within one year is an amount of £395 (2016 - £1,117) due to the directors of the company. This balance is repayable on demand. During the year no interest was paid on this loan.

**7. RELATED PARTY DISCLOSURES**

During the year dividends of £36,000 (2016 - £57,500) were paid by the company and received by the directors.





