

REGISTERED NUMBER: 05944173 (England and Wales)

Financial Statements
for the Year Ended 30 September 2017
for
Chris Sales Fork Lift Truck Training
Limited

**Chris Sales Fork Lift Truck Training
Limited (Registered number: 05944173)**

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for the year ended 30 September 2017**

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**Chris Sales Fork Lift Truck Training
Limited**

**Company Information
for the year ended 30 September 2017**

DIRECTORS:	Mr C A Sales Mrs J M Sales
SECRETARY:	Mrs J M Sales
REGISTERED OFFICE:	2 Edinburgh Avenue Sawston Cambridge Cambridgeshire CB2 4DP
REGISTERED NUMBER:	05944173 (England and Wales)
ACCOUNTANTS:	Price Bailey LLP 3 Morleys Place High Street Sawston Cambridge Cambridgeshire CB22 3TG

**Chris Sales Fork Lift Truck Training
Limited (Registered number: 05944173)**

**Balance Sheet
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,826		8,726
CURRENT ASSETS					
Debtors	5	20,874		17,747	
CREDITORS					
Amounts falling due within one year	6	<u>23,742</u>		<u>18,345</u>	
NET CURRENT LIABILITIES			<u>(2,868)</u>		<u>(598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,958		8,128
PROVISIONS FOR LIABILITIES			<u>1,162</u>		<u>1,572</u>
NET ASSETS			<u><u>2,796</u></u>		<u><u>6,556</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,696</u>		<u>6,456</u>
SHAREHOLDERS' FUNDS			<u><u>2,796</u></u>		<u><u>6,556</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (a)
- (b)

**Chris Sales Fork Lift Truck Training
Limited (Registered number: 05944173)**

**Balance Sheet - continued
30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2018 and were signed on its behalf by:

Mr C A Sales - Director

**Chris Sales Fork Lift Truck Training
Limited (Registered number: 05944173)**

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Chris Sales Fork Lift Truck Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

**Chris Sales Fork Lift Truck Training
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**Notes to the Financial Statements - continued
for the year ended 30 September 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2016	4,356	1,533	15,224	21,113
Additions	<u>375</u>	<u>-</u>	<u>-</u>	<u>375</u>
At 30 September 2017	<u>4,731</u>	<u>1,533</u>	<u>15,224</u>	<u>21,488</u>
DEPRECIATION				
At 1 October 2016	2,942	1,080	8,365	12,387
Charge for year	<u>447</u>	<u>113</u>	<u>1,715</u>	<u>2,275</u>
At 30 September 2017	<u>3,389</u>	<u>1,193</u>	<u>10,080</u>	<u>14,662</u>
NET BOOK VALUE				
At 30 September 2017	<u>1,342</u>	<u>340</u>	<u>5,144</u>	<u>6,826</u>
At 30 September 2016	<u>1,414</u>	<u>453</u>	<u>6,859</u>	<u>8,726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	18,631	17,747
Other debtors	<u>2,243</u>	<u>-</u>
	<u>20,874</u>	<u>17,747</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,455	5,124
Trade creditors	5,293	2,181
Tax	2,744	1,535
Social security and other taxes	406	418
VAT	6,715	7,126
Other creditors	29	-
Directors' loan accounts	713	1,211
Deferred income	597	-
Accrued expenses	<u>790</u>	<u>750</u>
	<u>23,742</u>	<u>18,345</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Between one and five years	<u>3,968</u>	<u>3,797</u>

**Chris Sales Fork Lift Truck Training
Limited (Registered number: 05944173)****Notes to the Financial Statements - continued
for the year ended 30 September 2017****8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	6,455	2,987
Bank loans	-	2,137
	<u>6,455</u>	<u>5,124</u>

The bank Loan and overdraft is secured by personal guarantee from the directors.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30th September 2017 the company owed the directors £713 (2016 £1,211). This amount is interest free is repayable on demand and is included in creditors amounts falling due within one year.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C Sales

