

REGISTERED NUMBER: 07726231 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
ANDY RUDAK LIMITED**

ANDY RUDAK LIMITED (REGISTERED NUMBER: 07726231)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ANDY RUDAK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS: A J Rudak
J Rudak

REGISTERED OFFICE: 50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER: 07726231 (England and Wales)

ACCOUNTANTS: Civvals Limited
50 Seymour Street
London
W1H 7JG

ANDY RUDAK LIMITED (REGISTERED NUMBER: 07726231)**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		44,220		55,275
Tangible assets	5		<u>9,985</u>		<u>14,868</u>
			54,205		70,143
CURRENT ASSETS					
Debtors	6	1,961		9,329	
CREDITORS					
Amounts falling due within one year	7	<u>113,670</u>		<u>88,143</u>	
NET CURRENT LIABILITIES			<u>(111,709)</u>		<u>(78,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(57,504)</u></u>		<u><u>(8,671)</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(57,506)</u>		<u>(8,673)</u>
SHAREHOLDERS' FUNDS			<u><u>(57,504)</u></u>		<u><u>(8,671)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 16 May 2018 and were signed on its behalf by:

A J Rudak - Director

The notes form part of these financial statements

Page 2

ANDY RUDAK LIMITED (REGISTERED NUMBER: 07726231)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Andy Rudak Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% straight line
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% straight line

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

ANDY RUDAK LIMITED (REGISTERED NUMBER: 07726231)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	<u>110,550</u>
AMORTISATION	
At 1 September 2016	55,275
Charge for year	<u>11,055</u>
At 31 August 2017	<u>66,330</u>
NET BOOK VALUE	
At 31 August 2017	<u>44,220</u>
At 31 August 2016	<u>55,275</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016 and 31 August 2017	<u>71,050</u>	<u>41,797</u>	<u>5,133</u>	<u>117,980</u>
DEPRECIATION				
At 1 September 2016	68,072	31,061	3,979	103,112
Charge for year	<u>1,622</u>	<u>2,684</u>	<u>577</u>	<u>4,883</u>
At 31 August 2017	<u>69,694</u>	<u>33,745</u>	<u>4,556</u>	<u>107,995</u>
NET BOOK VALUE				
At 31 August 2017	<u>1,356</u>	<u>8,052</u>	<u>577</u>	<u>9,985</u>
At 31 August 2016	<u>2,978</u>	<u>10,736</u>	<u>1,154</u>	<u>14,868</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,440	-
Tax	521	1,529
Prepayments	<u>-</u>	<u>7,800</u>
	<u>1,961</u>	<u>9,329</u>

ANDY RUDAK LIMITED (REGISTERED NUMBER: 07726231)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	25,941	34,260
Trade creditors	2,039	-
Tax	-	260
VAT	834	-
Directors' current accounts	81,550	50,342
Accrued expenses	3,306	3,281
	<u>113,670</u>	<u>88,143</u>

8. ULTIMATE CONTROLLING PARTY

The directors control the company by virtue of their shareholding in the company.

9. GOING CONCERN

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficiency on shareholders' funds at the year end and has made a loss for the year.

The directors have considered the prospects of the company by reference to anticipated levels of future expenditure and the cash flow associated with that business.

The directors will continue to provide funding and working capital to enable the company to continue its operations and meet all its liabilities as and when they fall due.

For this reason, the directors believe that the continued use of the going concern basis of preparation is appropriate. The financial statements do not include any adjustment that may be necessary if the company was unable to continue its business.

