

COMPANY REGISTRATION NUMBER: 05199476

**ALIMENT LTD**

**Filleted Unaudited Financial Statements**

**31 August 2017**

**ALIMENT LTD**

**Financial Statements**

**Year ended 31 August 2017**

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**ALIMENT LTD**

**Accountants Report to the Director on the Preparation of the Unaudited  
Statutory Financial Statements of ALIMENT LTD**

**Year ended 31 August 2017**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CLIVE ATKINS & CO LIMITED Accountants

AVC House 21 Northampton Lane Swansea SA1 4EH

31 May 2018

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**ALIMENT LTD****Statement of Financial Position****31 August 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	6,164	9,301
<b>Current assets</b>			
Stocks		39,067	36,555
Debtors	6	160,623	114,267
Cash at bank and in hand		10,000	—
		-----	-----
		209,690	150,822
<b>Creditors: amounts falling due within one year</b>	7	256,639	175,483
		-----	-----
<b>Net current liabilities</b>		46,949	24,661
		-----	-----
<b>Total assets less current liabilities</b>		( 40,785)	( 15,360)
<b>Provisions</b>			
Taxation including deferred tax		1,208	( 8,544)
		-----	-----
<b>Net liabilities</b>		( 41,993)	( 6,816)
		-----	-----

**ALIMENT LTD****Statement of Financial Position** *(continued)***31 August 2017**

	Note	2017 £	£	2016 £
<b>Capital and reserves</b>				
Called up share capital		200		200
Share premium account		74,925		74,925
Profit and loss account		( 117,118)		( 81,941)
		-----		-----
<b>Shareholders deficit</b>		<b>( 41,993)</b>		<b>( 6,816)</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 May 2018 , and are signed on behalf of the board by:

Miss C R Avery

Director

Company registration number: 05199476

## **ALIMENT LTD**

### **Notes to the Financial Statements**

#### **Year ended 31 August 2017**

##### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is AVC House, 21 Northampton Lane, Swansea, SA1 4EH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

###### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

###### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Website	-	15% straight line
Furniture & Fittings	-	15% straight line

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2016: 5 ).

**5. Tangible assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 September 2016 and 31 August 2017</b>	12,570	13,479	<b>26,049</b>
	-----	-----	-----
<b>Depreciation</b>			
At 1 September 2016	7,497	9,251	<b>16,748</b>
Charge for the year	1,841	1,296	<b>3,137</b>
	-----	-----	-----
<b>At 31 August 2017</b>	9,338	10,547	<b>19,885</b>
	-----	-----	-----
<b>Carrying amount</b>			
<b>At 31 August 2017</b>	3,232	2,932	<b>6,164</b>
	-----	-----	-----
At 31 August 2016	5,073	4,228	9,301
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**6. Debtors**

	2017	2016
	£	£
Trade debtors	152,043	106,122
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,014	—
Other debtors	6,566	8,145
	-----	-----
	<b>160,623</b>	114,267
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**7. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Bank loans and overdrafts	11,711	21,659
Trade creditors	225,693	133,877
Social security and other taxes	12,535	11,249
Other creditors	6,700	8,698
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	<b>256,639</b>	175,483
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**8. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

**2017**

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Miss C R Avery	1,998	—	( 2,000)	( 2)
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**2016**

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Miss C R Avery	( 2)	2,000	—	1,998
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**9. Related party transactions**

Ms Charlotte Avery is a director of Aliment Limited and Sapien Nutritionals Limited. There were sales to Sapien Nutritionals Ltd during the year and the balance outstanding at the year end was £90,639.15 and this is included in debtors in the balance sheet. There were also purchases from Sapien Nutritionals Ltd during the year, the balance outstanding at the year end was £1,880.06 and this is included in creditors on the balance sheet.

**10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015. No transitional adjustments were required in equity or profit or loss for the year.

