

Company Registration No. 7750693 (England and Wales)

**ZENITH STREET LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

**ZENITH STREET LIMITED
UNAUDITED ACCOUNTS
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**ZENITH STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

Director	Aisha Ejaz
Company Number	7750693 (England and Wales)
Registered Office	c/o Accountancy Managers Ltd 164 New Cavendish Street London W1W 6YT United Kingdom
Accountants	Accountancy Managers Ltd 164 New Cavendish Street London W1W 6YT

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ZENITH STREET LIMITED
FOR THE YEAR ENDED 31 AUGUST 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Zenith Street Limited for the year ended 31 August 2017 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the Board of Directors of Zenith Street Limited, as a body, in accordance with the terms of our engagement letter dated 30 May 2015. Our work has been undertaken solely to prepare for your approval the accounts of Zenith Street Limited and state those matters that we have agreed to state to the Board of Directors of Zenith Street Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zenith Street Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Zenith Street Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Zenith Street Limited. You consider that Zenith Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Zenith Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accountancy Managers Ltd
Chartered Certified Accountants

164 New Cavendish Street
London
W1W 6YT

31 May 2018

ZENITH STREET LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Creditors: amounts falling due within one year	4	(43,856)	(28,681)
Net current liabilities		(43,856)	(28,681)
Net liabilities		(43,856)	(28,681)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(43,956)	(28,781)
Shareholders' funds		(43,856)	(28,681)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 May 2018.

Aisha Ejaz
 Director

Company Registration No. 7750693

**ZENITH STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1 Statutory information

Zenith Street Limited is a private company, limited by shares, registered in England and Wales, registration number 7750693. The registered office is c/o Accountancy Managers Ltd, 164 New Cavendish Street, London, W1W 6YT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support from its shareholder. If the company was unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide further liabilities that might arise. The director believes that with support from the shareholder continued funding will be provided to support the company whilst it moves towards profitability and to enable it to meet its day-to-day commitments from cashflows.

The director believes that the company is well placed to manage its business risks successfully. As such, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ZENITH STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	6	30
Taxes and social security	(194)	105
Other creditors	1,470	1,823
Loans from directors	40,574	25,121
Accruals	2,000	1,602
	<u>43,856</u>	<u>28,681</u>
	<u><u>43,856</u></u>	<u><u>28,681</u></u>

5 Transactions with related parties

Included in other creditors is an amount of £40,574 (2016: £25,121) owed by the company to Miss A Ejaz, a sole director and 100% shareholder of the company.

6 Average number of employees

During the year the average number of employees was 1 (2016: 1).

