

**REGISTERED NUMBER: 07254120 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31st December 2017

for

Vertemax Ltd



Vertemax Ltd (Registered number: 07254120)

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for the Year Ended 31st December 2017

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Vertemax Ltd

Company Information  
for the Year Ended 31st December 2017

<b>DIRECTORS:</b>	Mr G B Taylor Mr J S G Hardy
<b>SECRETARY:</b>	CWW Secretarial Services Limited
<b>REGISTERED OFFICE:</b>	153 Mortimer Street Herne Bay Kent CT6 5HA
<b>REGISTERED NUMBER:</b>	07254120 (England and Wales)
<b>ACCOUNTANTS:</b>	CWW Accountants 153 Mortimer Street Herne Bay Kent CT6 5HA



Vertemax Ltd (Registered number: 07254120)

Abridged Balance Sheet  
31st December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		153,506		40,876
<b>CURRENT ASSETS</b>					
Stocks		1,041,997		1,072,517	
Debtors		791,064		543,963	
Cash at bank and in hand		<u>285,686</u>		<u>370,767</u>	
		2,118,747		1,987,247	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,192,550</u>		<u>1,909,099</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(73,803)</u>		<u>78,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>79,703</u>		<u>119,024</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(51,113)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,680)</u>		<u>(7,990)</u>
<b>NET ASSETS</b>			<u><u>62,023</u></u>		<u><u>59,921</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			25,002		25,002
Retained earnings			<u>37,021</u>		<u>34,919</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>62,023</u></u>		<u><u>59,921</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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continued...



Vertemax Ltd (Registered number: 07254120)

Abridged Balance Sheet - continued  
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th June 2018 and were signed on its behalf by:

Mr G B Taylor - Director

Mr J S G Hardy - Director

The notes form part of these financial statements

Vertemax Ltd (Registered number: 07254120)

Notes to the Financial Statements  
for the Year Ended 31st December 2017

1. **STATUTORY INFORMATION**

Vertemax Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2016 - 16).

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2017	88,773
Additions	<u>262,272</u>
At 31st December 2017	<u>351,045</u>
<b>DEPRECIATION</b>	
At 1st January 2017	47,897
Charge for year	<u>149,642</u>
At 31st December 2017	<u>197,539</u>
<b>NET BOOK VALUE</b>	
At 31st December 2017	<u>153,506</u>
At 31st December 2016	<u>40,876</u>

5. **RELATED PARTY DISCLOSURES**

During the year the company was under the control of its directors, Mr G Taylor and Mr J Hardy.



