

**REGISTERED NUMBER: 06536554 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 October 2017**  
**for**  
**TSG Professional Services Ltd**



**TSG Professional Services Ltd (Registered number: 06536554)**

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for the Year Ended 31 October 2017**

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**TSG Professional Services Ltd**

**Company Information  
for the Year Ended 31 October 2017**

**DIRECTORS:** R L Stow  
R P Thorneycroft  
S P Carnwell  
M D Belfield

**SECRETARY:** S P Carnwell

**REGISTERED OFFICE:** Bridge Street Mills  
Bridge Street  
Macclesfield  
Cheshire  
SK11 6QA

**REGISTERED NUMBER:** 06536554 (England and Wales)

**AUDITORS:** Thompson Wright Limited  
Chartered Accountants  
and Statutory Auditors  
Ebenezer House  
Ryecroft  
Newcastle under Lyme  
Staffordshire  
ST5 2BE



**TSG Professional Services Ltd (Registered number: 06536554)****Balance Sheet  
31 October 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		2,848,523		2,848,523
<b>CURRENT ASSETS</b>					
Debtors	4	1,500,000		1,500,000	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>2,448,522</u>		<u>2,448,542</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(948,522)</u>	<u>(948,542)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,900,001</u></u>	<u><u>1,899,981</u></u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			800,004		800,004
Retained earnings			<u>1,099,997</u>		<u>1,099,977</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,900,001</u></u>	<u><u>1,899,981</u></u>	

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

R L Stow - Director

The notes form part of these financial statements

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**TSG Professional Services Ltd (Registered number: 06536554)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

TSG Professional Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about TSG Professional Services Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, TSGroup Limited, Bridge Street Mills, Bridge Street, Macclesfield, Cheshire, SK11 6QA.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**TSG Professional Services Ltd (Registered number: 06536554)****Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017****3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>2,848,523</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>2,848,523</u>
At 31 October 2016	<u>2,848,523</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Amounts owed by group undertakings	<u>1,500,000</u>	<u>1,500,000</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	20
Amounts owed to group undertakings	2,448,521	2,448,521
Other creditors	<u>1</u>	<u>1</u>
	<u>2,448,522</u>	<u>2,448,542</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jeremy Bostock FCA BA(HONS) (Senior Statutory Auditor)  
for and on behalf of Thompson Wright Limited

**7. RELATED PARTY DISCLOSURES**

The parent company is TSGroup Limited.

The parent company is registered in England and Wales and the registered office is Bridge Street Mills, Bridge Street, Macclesfield, Cheshire, SK11 6QA.

Consolidated financial statements are available from the registered office.

**8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors of TSGroup Limited.



