

## GRANT TAYLOR INNOVATIONS LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 October 2016

**End date:** 30 September 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Chawton Hector  
14 Grafton Road  
Roade  
NN7 2NQ

15 June 2018

**GRANT TAYLOR INNOVATIONS LTD**  
**Statement of Financial Position**  
**As at 30 September 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	2	45,594	3,221
		<b>45,594</b>	<b>3,221</b>
<b>Current assets</b>			
Debtors		217,122	132,129
Cash at bank and in hand		58,483	5,258
		<b>275,605</b>	<b>137,387</b>
<b>Creditors: amount falling due within one year</b>		(181,933)	(75,066)
<b>Net current assets</b>		<b>93,672</b>	<b>62,321</b>
<b>Total assets less current liabilities</b>		139,266	65,542
<b>Creditors: amount falling due after more than one year</b>		(64,558)	0
<b>Net assets</b>		<b>74,708</b>	<b>65,542</b>
<b>Capital and reserves</b>			
Called up share capital		3	1
Profit and loss account		74,705	65,541
<b>Shareholders funds</b>		<b>74,708</b>	<b>65,542</b>

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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Scott Grant  
Director

Date approved by the board: 15 June 2018

GRANT TAYLOR INNOVATIONS LTD  
Notes to the Abridged Financial Statements  
For the year ended 30 September 2017

**Statutory Information**

Grant Taylor Innovations Ltd is a private limited company, limited by shares, domiciled in , registration number 09218086.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line
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**2. Tangible fixed assets**

<b>Cost or Valuation</b>	Plant and Machinery £	<b>Total</b> £
At 01 October 2016	4,295	4,295
Additions	57,929	57,929
Disposals	-	-
At 30 September 2017	<b>62,224</b>	<b>62,224</b>
<b>Depreciation</b>		
At 01 October 2016	1,074	1,074
Charge for year	15,556	15,556
On disposals	-	-
At 30 September 2017	<b>16,630</b>	<b>16,630</b>
<b>Net book values</b>		
Closing balance as at 30 September 2017	<b>45,594</b>	<b>45,594</b>
Opening balance as at 01 October 2016	<b>3,221</b>	<b>3,221</b>