

**VIBRATORY STRESS RELIEVING COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 17 AUGUST 2017**

The Able Partnership

Anvil House
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WR8 0PQ

Vibratory Stress Relieving Company Ltd
Unaudited Financial Statements
For the Period 1 April 2017 to 17 August 2017

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Vibratory Stress Relieving Company Ltd
Balance Sheet
As at 17 August 2017

Registered number: 09590500

	Notes	Period to 17 August 2017		31 March 2017	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	7		50,800		50,800
Tangible Assets	8		338		338
			51,138		51,138
CURRENT ASSETS					
Stocks	9	-		2,655	
Debtors	10	6,467		13,198	
Cash at bank and in hand		6,625		11,405	
			13,092	27,258	
Creditors: Amounts Falling Due Within One Year	11		(5,727)	(9,385)	
NET CURRENT ASSETS (LIABILITIES)			7,365	17,873	
TOTAL ASSETS LESS CURRENT LIABILITIES			58,503	69,011	
Creditors: Amounts Falling Due After More Than One Year	12		(52,712)	(63,220)	
NET ASSETS			5,791	5,791	
CAPITAL AND RESERVES					
Called up share capital	13		2		2
Profit and Loss Account			5,789		5,789
SHAREHOLDERS' FUNDS			5,791	5,791	

Vibratory Stress Relieving Company Ltd
Balance Sheet (continued)
As at 17 August 2017

For the period ending 17 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adrian Bentley

15th May 2018

The notes on pages 3 to 6 form part of these financial statements.

Vibratory Stress Relieving Company Ltd
Notes to the Financial Statements
For the Period 1 April 2017 to 17 August 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation**Rendering of services**

Turnover from the rendering of services is recognised as incurred by reference to the stage of completion of the contract. The loss of completed contracts is provided at the end of the period for the cost of the fixed assets less the estimated residual value, less the expected costs to be recovered when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	218
Computer Equipment	120

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Vibratory Stress Relieving Company Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 17 August 2017

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Vibratory Stress Relieving Company Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 17 August 2017

8. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2017	7,180	1,290	8,470
As at 17 August 2017	7,180	1,290	8,470
Depreciation			
As at 1 April 2017	6,962	1,170	8,132
As at 17 August 2017	6,962	1,170	8,132
Net Book Value			
As at 17 August 2017	218	120	338
As at 1 April 2017	218	120	338

9. Stocks

	Period to 17 August 2017	31 March 2017
	£	£
Stock - materials	-	2,655
	-	2,655

10. Debtors

	Period to 17 August 2017	31 March 2017
	£	£
Due within one year		
Trade debtors	6,467	12,300
Prepayments and accrued income	-	898
	6,467	13,198

11. Creditors: Amounts Falling Due Within One Year

	Period to 17 August 2017	31 March 2017
	£	£
Corporation tax	5,277	5,277
VAT	-	2,533
Accruals and deferred income	450	1,575
	5,727	9,385

Vibratory Stress Relieving Company Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 17 August 2017

12. Creditors: Amounts Falling Due After More Than One Year

	Period to 17 August 2017	31 March 2017
	£	£
Directors loan account	37,145	47,653
Amounts owed to associates	15,567	15,567
	<u>52,712</u>	<u>63,220</u>

13. Share Capital

		Period to 17 August 2017	31 March 2017
Allotted, Called up and fully paid		<u>2</u>	<u>2</u>
	Value	Number	
	£	£	£
Allotted, called up and fully paid			
Ordinary shares	1.000	<u>2</u>	<u>2</u>

14. Directors Advances, Credits and Guarantees

Dividends paid to directors

	Period to 17 August 2017	31 March 2017
	£	£
Mr Adrian Bentley	-	8,666
Mr Russell Rone	-	8,667

15. Ultimate Controlling Party

The company's ultimate controlling party is its directors by virtue of their ownership of 100% of the issued share capital in the company.

16. General Information

Vibratory Stress Relieving Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09590500. The registered office is 13A Shrub Hill Industrial Estate, Worcester, Worcestershire, WR4 9EL.