

REGISTERED NUMBER: 03061011 (England and Wales)

Financial Statements
for the Year Ended 30 September 2017
for
ONE POINT TWO (CHINA) LIMITED

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Income Statement	2
Balance Sheet	3
Notes to the Financial Statements	5

ONE POINT TWO (CHINA) LIMITED

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS:	P A Cameron-Clarke K S L Cameron-Clarke J J Dong
SECRETARY:	K S L Cameron-Clarke
REGISTERED OFFICE:	The Old Church School Butts Hill Frome Somerset BA11 1HR
REGISTERED NUMBER:	03061011 (England and Wales)
ACCOUNTANTS:	Rawse, Varley & Co Chartered Accountants Lloyds Bank Chambers Hustlergate Bradford BD1 1UQ

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Income Statement
for the Year Ended 30 September 2017**

	Notes	2017 £	2016 £
TURNOVER		380,573	261,757
Administrative expenses		<u>230,832</u>	<u>153,421</u>
OPERATING PROFIT	4	149,741	108,336
Interest receivable and similar income		<u>42</u>	<u>109</u>
		149,783	108,445
Gain/loss on revaluation of investments		<u>2,863</u>	<u>-</u>
PROFIT BEFORE TAXATION		152,646	108,445
Tax on profit	5	<u>29,775</u>	<u>21,872</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>122,871</u></u>	<u><u>86,573</u></u>

The notes form part of these financial statements

Page 2

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Balance Sheet
30 September 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		39,899		5,815
CURRENT ASSETS					
Debtors	8	7,919		1,578	
Investments	9	102,211		-	
Cash at bank		<u>75,950</u>		<u>151,066</u>	
		186,080		152,644	
CREDITORS					
Amounts falling due within one year	10	<u>22,786</u>		<u>18,255</u>	
NET CURRENT ASSETS			<u>163,294</u>		<u>134,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,193		140,204
CREDITORS					
Amounts falling due after more than one year	11		(19,750)		-
PROVISIONS FOR LIABILITIES			<u>(7,582)</u>		<u>(1,164)</u>
NET ASSETS			<u><u>175,861</u></u>		<u><u>139,040</u></u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			<u>175,761</u>		<u>138,940</u>
SHAREHOLDERS' FUNDS			<u><u>175,861</u></u>		<u><u>139,040</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on the Board of Directors on 22 June 2018 and were signed on its behalf by:

P A Cameron-Clarke - Director

The notes form part of these financial statements

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

One Point Two (China) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year for which financial statements have been prepared under FRS 102. No adjustments were required on transition to FRS 102.

Turnover

Turnover represents the invoice value of services provided for the year, excluding value added tax.

Fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated useful lives at the following annual rate:

Fixtures and equipment - 15% of cost

Motor vehicles - 25% of cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are stated at fair value. In the case of investment funds fair value is determined by

reference to unit
prices provided by fund managers'.

Changes in the valuation of investments are taken to profit and loss in the income statement.

Pension contributions

Contributions payable by the company to the company's money purchase pension scheme and to the personal pension schemes of directors and staff are charged to profit and loss account when incurred.

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets held under hire purchase, finance lease and similar agreements are capitalised as tangible fixed assets and the corresponding liability to pay rentals is shown net of finance charges as hire purchase and lease obligations.

The finance charge element of rentals is allocated so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	2,094	1,338
Operating lease charges - land and buildings	<u>12,734</u>	<u>11,058</u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	23,357	23,423
Deferred tax:		
Origination and reversal of timing differences	<u>6,418</u>	<u>(1,551)</u>
Tax on profit	<u>29,775</u>	<u>21,872</u>

6. DIVIDENDS

	2017	2016
	£	£
Ordinary shares of 1 each		
Interim	<u>86,050</u>	<u>92,690</u>

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

7.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 October 2016		8,923
	Additions		38,341
	Disposals		<u>(3,306)</u>
	At 30 September 2017		<u>43,958</u>
	DEPRECIATION		
	At 1 October 2016		3,108
	Charge for year		2,094
	Eliminated on disposal		<u>(1,143)</u>
	At 30 September 2017		<u>4,059</u>
	NET BOOK VALUE		
	At 30 September 2017		<u>39,899</u>
	At 30 September 2016		<u>5,815</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Other debtors	<u>7,919</u>	<u>1,578</u>
9.	CURRENT ASSET INVESTMENTS		
	Investments are stated at fair value and comprise:		£
	Investment funds		<u>102,211</u>
	If investments were not re-stated to fair value they would be stated at cost of £100,000.		
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Hire purchase contracts	3,245	-
	Corporation tax	324	8,155
	Social security and other taxes	46	-
	Directors' current accounts	17,446	8,324
	Accruals and deferred income	<u>1,725</u>	<u>1,776</u>
		<u>22,786</u>	<u>18,255</u>

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN				
11.	ONE			
	YEAR			
			2017	2016
			£	£
	Hire purchase contracts		<u>19,750</u>	<u>-</u>
12.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2017	2016
		value:	£	£
	100 Ordinary	1	<u>100</u>	<u>100</u>

