

REGISTERED NUMBER: 08170794 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017
for
Printsense Limited

Printsense Limited (Registered number: 08170794)

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Printsense Limited

Company Information for the Year Ended 30 September 2017

Directors:

Mr S J Goff
Mr D M Dibden
Mrs S J Goff
Mrs S C Dibden

Registered office:

5 Oakley Hay Lodge
Great Folds Road
Corby
Northamptonshire
NN18 9AS

Registered number:

08170794 (England and Wales)

Accountants:

Harris & Clarke (Northampton) Ltd
Unit 3, Mobbs Miller House
Christchurch Road
Northampton
Northamptonshire
NN1 5LL

Printsense Limited (Registered number: 08170794)**Balance Sheet
30 September 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		36,570		35,952
CURRENT ASSETS					
Stocks		61,555		40,214	
Debtors	5	85,474		77,986	
Cash at bank		22,036		12,358	
		169,065		130,558	
CREDITORS					
Amounts falling due within one year	6	109,320		107,438	
NET CURRENT ASSETS			59,745		23,120
TOTAL ASSETS LESS CURRENT LIABILITIES			96,315		59,072
PROVISIONS FOR LIABILITIES			6,948		7,011
NET ASSETS			89,367		52,061
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			89,267		51,961
			89,367		52,061

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

Mr S J Goff - Director

Mr D M Dibden - Director

Printsense Limited (Registered number: 08170794)

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Printsense Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 33% on cost and 20% on cost
- Motor vehicles - 25% on reducing balance
- Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

continued...

Printsense Limited (Registered number: 08170794)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 October 2016	22,513	35,195	7,030	64,738
Additions	2,500	15,395	2,621	20,516
Disposals	-	(8,600)	-	(8,600)
At 30 September 2017	<u>25,013</u>	<u>41,990</u>	<u>9,651</u>	<u>76,654</u>
Depreciation				
At 1 October 2016	11,771	11,621	5,394	28,786
Charge for year	5,999	8,835	1,436	16,270
Eliminated on disposal	-	(4,972)	-	(4,972)
At 30 September 2017	<u>17,770</u>	<u>15,484</u>	<u>6,830</u>	<u>40,084</u>
Net book value				
At 30 September 2017	<u>7,243</u>	<u>26,506</u>	<u>2,821</u>	<u>36,570</u>
At 30 September 2016	<u>10,742</u>	<u>23,574</u>	<u>1,636</u>	<u>35,952</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	84,570	77,986
Other debtors	904	-
	<u>85,474</u>	<u>77,986</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	25,608	35,458
Taxation and social security	70,883	59,778
Other creditors	12,829	12,202
	<u>109,320</u>	<u>107,438</u>

