

Mount Batten Park Limited

**Annual Report and Unaudited Financial Statements
Year Ended 31 December 2017**

Registration number: 02951567

Mount Batten Park Limited

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Mount Batten Park Limited

Balance Sheet

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	28,817	29,325
Current assets			
Stocks	5	5,561	6,547
Debtors	6	3,393	2,749
Cash at bank and in hand		8,899	9,331
		<hr/> 17,853	<hr/> 18,627
Creditors: Amounts falling due within one year	7	<hr/> (72,184)	<hr/> (66,073)
Net current liabilities		<hr/> (54,331)	<hr/> (47,446)
Total assets less current liabilities		(25,514)	(18,121)
Creditors: Amounts falling due after more than one year	7	<hr/> (3,211)	<hr/> (4,014)
Net liabilities		<hr/> <hr/> (28,725)	<hr/> <hr/> (22,135)
Capital and reserves			
Called up share capital		435,246	435,246
Profit and loss account		<hr/> (463,971)	<hr/> (457,381)
Total equity		<hr/> <hr/> (28,725)	<hr/> <hr/> (22,135)

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.
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Mount Batten Park Limited

Balance Sheet

31 December 2017

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 June 2018 and signed on its behalf by:

.....
Mrs S N Jones
Director

Company Registration Number: 02951567

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.
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Mount Batten Park Limited

Notes to the Financial Statements

Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

70 Lawrence Road

Mount Batten

Plymstock

Plymouth

PL9 9SJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors acknowledge the company's net current liability position at 31 December 2017 of £54,331 (2016: £47,446). The directors have satisfied themselves that the company remains a going concern though by reviewing their future projected cash flow needs and expected performance. The directors acknowledge the company's dependence on the continued financial support of the company's stakeholders and anticipate this support to continue. For these reasons, the directors have satisfied themselves about the company's going concern status for a period of at least 12 months from the date of signing the accounts.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Income for accommodation is recognised when the service is provided and food and drink sales are recognised at the point of sale to customers.

Government grants

The capital based government grant is included within other creditors/deferred government grants within the balance sheet and is being released to the profit and loss account over the useful economic life of the asset to which it relates.

Mount Batten Park Limited

Notes to the Financial Statements

Year Ended 31 December 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Other property, plant and equipment	Straight line over 10 years
Furniture, fittings and equipment	Straight line over 4 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 32 (2016 - 33).

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 January 2017	24,069	22,935	47,004
Additions	9,986	-	9,986
At 31 December 2017	<u>34,055</u>	<u>22,935</u>	<u>56,990</u>
Depreciation			
At 1 January 2017	6,588	11,091	17,679
Charge for the year	8,520	1,974	10,494
At 31 December 2017	<u>15,108</u>	<u>13,065</u>	<u>28,173</u>
Carrying amount			
At 31 December 2017	<u><u>18,947</u></u>	<u><u>9,870</u></u>	<u><u>28,817</u></u>
At 31 December 2016	<u><u>17,481</u></u>	<u><u>11,844</u></u>	<u><u>29,325</u></u>

5 Stocks

	2017 £	2016 £
Other inventories	<u><u>5,561</u></u>	<u><u>6,547</u></u>

Mount Batten Park Limited

Notes to the Financial Statements

Year Ended 31 December 2017

6 Debtors

	2017	2016
	£	£
Other debtors	1,908	1,729
Prepayments	1,485	1,020
	<u>3,393</u>	<u>2,749</u>

7 Creditors**Creditors: amounts falling due within one year**

	Note	2017	2016
		£	£
Due within one year			
Trade creditors		4,466	2,692
Amounts due to group undertakings	9	37,123	32,122
Social security and other taxes		3,278	4,929
Other creditors		2,388	2,725
Accruals and deferred income		24,929	23,605
		<u>72,184</u>	<u>66,073</u>

Due after one year

Deferred government grants		<u>3,211</u>	<u>4,014</u>
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Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Due after one year		
Deferred income	<u>3,211</u>	<u>4,014</u>

8 Financial commitments, guarantees and contingencies**Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £106 (2016 - £611).

Mount Batten Park Limited

Notes to the Financial Statements

Year Ended 31 December 2017

9 Related party transactions

Summary of transactions with parent

The company has taken advantage of the exemption in FRS102 "Related Party Disclosures" from disclosing transactions with other wholly owned members of the group.

Summary of transactions with entities with joint control or significant interest

Mount Batten Centre Charity Trust

During the year the company operated a loan account with Mount Batten Centre Charity Trust. At the balance sheet date £25,956 (2016: £20,956) was due to the trust by Mount Batten Park Limited. During the year Mount Batten Park Limited supplied staff costing £169,503 (2016: £186,560) to the trust.

10 Parent and ultimate parent undertaking

The company's immediate parent is Mount Batten Sailing and Water Sports Centre, incorporated in England .