

**Company registration number: 07764713**

**Bright Medical Limited**

**Unaudited filleted financial statements**

**30 September 2017**

**Bright Medical Limited**

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**Bright Medical Limited****Directors and other information**

<b>Directors</b>	Dr James Alexander Thompson
	Mrs Heidi Emma Thompson
<b>Company number</b>	07764713
<b>Registered office</b>	Old Witham Lodge
	Ferry Lane
	Brothertoft
	Boston
	PE20 3SS
<b>Business address</b>	Old Witham Lodge
	Ferry Lane
	Brothertoft
	Boston
	PE20 3SS
<b>Accountants</b>	Lister & Co
	75 High Street
	Boston
	Lincolnshire
	PE21 8SX

**Bright Medical Limited**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Bright Medical Limited  
Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bright Medical Limited for the year ended 30 September 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Bright Medical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bright Medical Limited and state those matters that we have agreed to state to the board of directors of Bright Medical Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bright Medical Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Bright Medical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bright Medical Limited. You consider that Bright Medical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bright Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co

ACCA

75 High Street

Boston

Lincolnshire

PE21 8SX

27 June 2018

**Bright Medical Limited**  
**Statement of financial position**  
**30 September 2017**

		2017		2016	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	5	273		276	
Cash at bank and in hand		13,391		2,182	
		<u>13,664</u>		<u>2,458</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	( 8,749)		( 2,150)	
<b>Net current assets</b>					
			4,915		308
<b>Total assets less current liabilities</b>					
			<u>4,915</u>		<u>308</u>
<b>Net assets</b>					
			<u>4,915</u>		<u>308</u>
<b>Capital and reserves</b>					
Called up share capital	7		200		200
Profit and loss account			4,715		108
<b>Shareholders funds</b>					
			<u>4,915</u>		<u>308</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.  
These financial statements were approved by the board of directors and authorised for issue on 27 June 2018 , and are signed on behalf of the board by:

Dr James Alexander Thompson

Director

Company registration number: 07764713

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**Bright Medical Limited**  
**Statement of changes in equity**  
**Year ended 30 September 2017**

	Called up share capital	Profit and loss account	<b>Total</b>
	£	£	£
<b>At 1 October 2015</b>	200	11,177	11,377
Profit for the year		38,931	38,931
<b>Total comprehensive income for the year</b>	-	38,931	38,931
Dividends paid and payable		( 50,000)	( 50,000)
<b>Total investments by and distributions to owners</b>	-	( 50,000)	( 50,000)
<b>At 30 September 2016 and 1 October 2016</b>	200	108	308
Profit for the year		25,607	25,607
<b>Total comprehensive income for the year</b>	-	25,607	25,607
Dividends paid and payable		( 21,000)	( 21,000)
<b>Total investments by and distributions to owners</b>	-	( 21,000)	( 21,000)
<b>At 30 September 2017</b>	200	4,715	4,915

**Bright Medical Limited**

**Notes to the financial statements**

**Year ended 30 September 2017**

**1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Old Witham Lodge, Ferry Lane, Brothertoft, Boston, PE20 3SS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 88.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2016: 2 ).

**5. Debtors**

	<b>2017</b>	2016
	<b>£</b>	£
Other debtors	273	276
	_____	_____

**6. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	672	-
Corporation tax	6,203	-
Other creditors	1,874	2,150
	<u>8,749</u>	<u>2,150</u>

**7. Called up share capital****Issued, called up and fully paid**

	2017		2016	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100
Ordinary B shares shares of £ 1.00 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

