

REGISTERED NUMBER: 08163782 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

D S News & Wine Limited

D S News & Wine Limited (Registered number: 08163782)

**Contents of the Financial Statements
for the year ended 31 August 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

D S News & Wine Limited

**Company Information
for the year ended 31 August 2017**

DIRECTOR: B S Sandhar

REGISTERED OFFICE: 3 Waterside Drive
Langley
Berkshire
SL3 6EZ

REGISTERED NUMBER: 08163782 (England and Wales)

ACCOUNTANTS: Business Ledger Limited
Chartered Certified Accountants
3 Waterside Drive
Langley
Berkshire
SL3 6EZ

D S News & Wine Limited (Registered number: 08163782)**Balance Sheet
31 August 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible assets	3		10,000		20,000
Tangible assets	4		<u>20,633</u>		<u>27,511</u>
			30,633		47,511
CURRENT ASSETS					
Stocks		46,231		34,016	
Debtors	5	15,000		16,555	
Cash at bank and in hand		<u>10,614</u>		<u>15,033</u>	
		71,845		65,604	
CREDITORS					
Amounts falling due within one year	6	<u>48,625</u>		<u>40,777</u>	
NET CURRENT ASSETS			<u>23,220</u>		<u>24,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,853		72,338
CREDITORS					
Amounts falling due after more than one year	7		14,316		23,566
NET ASSETS			<u>39,537</u>		<u>48,772</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>39,536</u>		<u>48,771</u>
SHAREHOLDERS' FUNDS			<u>39,537</u>		<u>48,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

D S News & Wine Limited (Registered number: 08163782)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

B S Sandhar - Director

The notes form part of these financial statements

D S News & Wine Limited (Registered number: 08163782)

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

D S News & Wine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

D S News & Wine Limited (Registered number: 08163782)**Notes to the Financial Statements - continued
for the year ended 31 August 2017**

3. INTANGIBLE FIXED ASSETS		Goodwill
		£
COST		
At 1 September 2016 and 31 August 2017		<u>50,000</u>
AMORTISATION		
At 1 September 2016		30,000
Charge for year		<u>10,000</u>
At 31 August 2017		<u>40,000</u>
NET BOOK VALUE		
At 31 August 2017		<u><u>10,000</u></u>
At 31 August 2016		<u><u>20,000</u></u>
4. TANGIBLE FIXED ASSETS		Plant and machinery etc
		£
COST		
At 1 September 2016 and 31 August 2017		<u>45,306</u>
DEPRECIATION		
At 1 September 2016		17,795
Charge for year		<u>6,878</u>
At 31 August 2017		<u>24,673</u>
NET BOOK VALUE		
At 31 August 2017		<u><u>20,633</u></u>
At 31 August 2016		<u><u>27,511</u></u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Other debtors	<u>15,000</u>	<u>16,555</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Trade creditors	3,180	236
Taxation and social security	8,326	1,527
Other creditors	<u>37,119</u>	<u>39,014</u>
	<u>48,625</u>	<u>40,777</u>

D S News & Wine Limited (Registered number: 08163782)**Notes to the Financial Statements - continued
for the year ended 31 August 2017****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE
YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>14,316</u>	<u>23,566</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 were paid to the director .

9. FIRST YEAR ADOPTION

There are no changes on transition to FRS102 S1a for the comparative year.

