

**REGISTERED NUMBER: 02905768 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**FOR**  
**AVIATION CONSULTANTS LIMITED**



**AVIATION CONSULTANTS LIMITED (REGISTERED NUMBER: 02905768)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	3
<b>Chartered Accountants' Report</b>	5



**AVIATION CONSULTANTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2017**

**DIRECTOR:** R N Capper

**SECRETARY:** Mrs B Gallett

**REGISTERED OFFICE:** 573 Chester Road  
Sutton Coldfield  
West Midlands  
B73 5HU

**REGISTERED NUMBER:** 02905768 (England and Wales)

**ACCOUNTANTS:** A K Papadamou & Co  
Accountants & Tax Advisors  
573 Chester Road  
Sutton Coldfield  
West Midlands  
B73 5HU

**BANKERS:** HSBC Bank PLC  
67 The Parade  
Sutton Coldfield  
West Midlands  
B72 1PU



**AVIATION CONSULTANTS LIMITED (REGISTERED NUMBER: 02905768)****STATEMENT OF FINANCIAL POSITION****30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,192		30,223
<b>CURRENT ASSETS</b>					
Debtors	5	19,467		113,947	
Cash at bank		<u>2,291,584</u>		<u>1,504,416</u>	
		2,311,051		1,618,363	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,226,819</u>		<u>1,550,926</u>	
<b>NET CURRENT ASSETS</b>			<u>84,232</u>		<u>67,437</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			111,424		97,660
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,313</u>		<u>6,045</u>
<b>NET ASSETS</b>			<u>106,111</u>		<u>91,615</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings		<u>106,011</u>		<u>91,515</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>106,111</u>		<u>91,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 June 2018 and were signed by:

R N Capper - Director

The notes form part of these financial statements

Page 2



**AVIATION CONSULTANTS LIMITED (REGISTERED NUMBER: 02905768)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2017**

1. **STATUTORY INFORMATION**

Aviation Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

**Turnover**

Turnover is the amount receivable for services provided, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign currency translation**

Revenues, costs, assets and liabilities denominated in a foreign currency are translated into sterling using the following criteria:-

Revenues and costs - the rate in operation at the transaction date.

Assets and liabilities - the rate in operation at the balance sheet date.

All gains and losses arising during the year are taken to the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.



**AVIATION CONSULTANTS LIMITED (REGISTERED NUMBER: 02905768)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2017**

4.	<b>TANGIBLE FIXED ASSETS</b>	Improvements to property £	Fixtures and fittings £	Totals £
	<b>COST</b>			
	At 1 October 2016	2,216	104,595	106,811
	Additions	-	167	167
	At 30 September 2017	<u>2,216</u>	<u>104,762</u>	<u>106,978</u>
	<b>DEPRECIATION</b>			
	At 1 October 2016	2,103	74,485	76,588
	Charge for year	28	3,170	3,198
	At 30 September 2017	<u>2,131</u>	<u>77,655</u>	<u>79,786</u>
	<b>NET BOOK VALUE</b>			
	At 30 September 2017	<u>85</u>	<u>27,107</u>	<u>27,192</u>
	At 30 September 2016	<u>113</u>	<u>30,110</u>	<u>30,223</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2017 £	2016 £
	Trade debtors		17,399	112,518
	Other debtors		<u>2,068</u>	<u>1,429</u>
			<u>19,467</u>	<u>113,947</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2017 £	2016 £
	Trade creditors		520,669	510,374
	Tax		122,753	35,165
	Social security and other taxes		12,000	11,256
	Other creditors		108,815	-
	Directors' current accounts		1,462,555	994,089
	Accrued expenses		27	42
			<u>2,226,819</u>	<u>1,550,926</u>
7.	<b>ULTIMATE CONTROLLING PARTY</b>			
	The controlling party is R N Capper.			



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**AVIATION CONSULTANTS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aviation Consultants Limited for the year ended 30 September 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Aviation Consultants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aviation Consultants Limited and state those matters that we have agreed to state to the director of Aviation Consultants Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aviation Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aviation Consultants Limited. You consider that Aviation Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aviation Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A K Papadamou & Co  
Accountants & Tax Advisors  
573 Chester Road  
Sutton Coldfield  
West Midlands  
B73 5HU

22 June 2018



