

REGISTERED NUMBER: 02926232 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
INTEGRATED CONTROL SOLUTIONS LIMITED**

INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		9,712		12,079
Investments	5		<u>1,980</u>		<u>1,980</u>
			11,692		14,059
CURRENT ASSETS					
Stocks		19,950		65,884	
Debtors	6	1,189,920		692,179	
Cash at bank		<u>2,090,774</u>		<u>1,399,034</u>	
		3,300,644		2,157,097	
CREDITORS					
Amounts falling due within one year	7	<u>1,374,469</u>		<u>1,151,371</u>	
NET CURRENT ASSETS			<u>1,926,175</u>		<u>1,005,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,937,867		1,019,785
PROVISIONS FOR LIABILITIES	9		<u>1,894</u>		<u>2,416</u>
NET ASSETS			<u><u>1,935,973</u></u>		<u><u>1,017,369</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		1,990		1,990
Retained earnings			<u>1,933,983</u>		<u>1,015,379</u>
SHAREHOLDERS' FUNDS			<u><u>1,935,973</u></u>		<u><u>1,017,369</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)

**BALANCE SHEET -
continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

Mr S Parr - Director

The notes form part of these financial statements

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INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Integrated Control Solutions Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address are as below:

Registered number: 02926232

Registered office: Unit A17, Kenyon Court
Walter Leigh Road
Moss Industrial Estate
Leigh
Lancashire
WN7 3PT

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 14).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2016 and 30 September 2017	<u>18,900</u>	<u>48,758</u>	<u>21,902</u>	<u>89,560</u>
DEPRECIATION				
At 1 October 2016	11,817	46,269	19,395	77,481
Charge for year	<u>1,416</u>	<u>324</u>	<u>627</u>	<u>2,367</u>
At 30 September 2017	<u>13,233</u>	<u>46,593</u>	<u>20,022</u>	<u>79,848</u>
NET BOOK VALUE				
At 30 September 2017	<u>5,667</u>	<u>2,165</u>	<u>1,880</u>	<u>9,712</u>
At 30 September 2016	<u>7,083</u>	<u>2,489</u>	<u>2,507</u>	<u>12,079</u>

INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

5.	FIXED ASSET INVESTMENTS		Shares in group undertakings £
	COST		
	At 1 October 2016 and 30 September 2017		<u>1,980</u>
	NET BOOK VALUE		
	At 30 September 2017		<u>1,980</u>
	At 30 September 2016		<u>1,980</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.17	30.9.16
		£	£
	Trade debtors	607,585	661,274
	Other debtors	<u>582,335</u>	<u>30,905</u>
		<u>1,189,920</u>	<u>692,179</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.17	30.9.16
		£	£
	Trade creditors	458,404	492,915
	Taxation and social security	392,233	132,974
	Other creditors	<u>523,832</u>	<u>525,482</u>
		<u>1,374,469</u>	<u>1,151,371</u>
8.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		30.9.17	30.9.16
		£	£
	Within one year	22,810	-
	Between one and five years	<u>27,687</u>	<u>124,714</u>
		<u>50,497</u>	<u>124,714</u>
9.	PROVISIONS FOR LIABILITIES		
		30.9.17	30.9.16
		£	£
	Deferred tax		
	Accelerated capital allowances	<u>1,894</u>	<u>2,416</u>

INTEGRATED CONTROL SOLUTIONS LIMITED (REGISTERED NUMBER: 02926232)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017****9. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 October 2016	2,416
Credit to Income Statement during year	<u>(522)</u>
Balance at 30 September 2017	<u>1,894</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17 £	30.9.16 £
1,980	Ordinary A	£1	1,980	1,980
4	Ordinary B	£1	4	4
4	Ordinary C	£1	4	4
1	Ordinary D	£1	1	1
1	Ordinary E	£1	<u>1</u>	<u>1</u>
			<u>1,990</u>	<u>1,990</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
Mr D Isaac and Mr S Parr		
Balance outstanding at start of year	-	3,075
Amounts advanced	181,252	-
Amounts repaid	-	(3,075)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>181,252</u>	<u>-</u>

The directors' advances were repaid in March 2018. Interest of 2.5% was charged on advances made.

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Parr & Mr D Isaac.

