

Registered Number:05224361

England and Wales

Unaudited Financial Statements

For the year ended 30 September 2017

Cash Handling Systems Limited

Draft

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Draft

Cash Handling Systems Limited

Registered Number :

05224361

Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	899	1,198
		899	1,198
Current assets			
Inventories	3	500	5,125
Trade and other receivables	4	35,389	48,285
Cash and cash equivalents		6,620	9
		42,509	53,419
Trade and other payables: amounts falling due within one year	5	(46,701)	(54,613)
Net current liabilities		(4,192)	(1,194)
Total assets less current liabilities		(3,293)	4
Net assets/liabilities		(3,293)	4
Capital and reserves			
Called up share capital		2	2
Retained earnings		(3,295)	2
Shareholders' funds		(3,293)	4

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 June 2018 and were signed by:

.....
Mr Michael David Wagstaff Director

The notes form part of these financial statements

Cash Handling Systems Limited

Notes to the Financial Statements
For the year ended 30 September 2017**Statutory Information**

Cash Handling Systems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05224361.

Registered address:

Unit F7
Rake Industries, Rake
Petersfield
Hampshire
GU31 5DR

The presentation currency is £ sterling.

1. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Furniture and Fittings	25% Reducing balance

2. Property, plant and equipment

	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 October 2016	4,439	6,758	11,197
At 30 September 2017	4,439	6,758	11,197
Provision for depreciation and impairment			
At 01 October 2016	3,950	6,049	9,999
Charge for year	122	177	299
At 30 September 2017	4,072	6,226	10,298
Net book value			
At 30 September 2017	367	532	899
At 30 September 2016	489	709	1,198

Cash Handling Systems Limited

Notes to the Financial Statements Continued
For the year ended 30 September 2017**3. Inventories**

	2017	2016
	£	£
Stocks	500	5,125
	<u>500</u>	<u>5,125</u>

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	6,610
Amounts owed by directors	27,664	35,571
Other debtors	7,725	6,104
	<u>35,389</u>	<u>48,285</u>

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	-	4,308
Trade creditors	-	28,923
Taxation and social security	33,874	19,282
Accruals and deferred income	4,200	2,100
Other creditors	8,627	-
	<u>46,701</u>	<u>54,613</u>

6. Related party transactions

As at 30 September 2017 the company owed £8,627 (2016: was owed £6,610) from Chalice Mead Limited. A company in which Mike Wagstaff is a director and shareholder.

7. Directors advances and guarantees

The amount owing from Mr Wagstaff as at 30 September 2017 of £21,114 (2016: £35,571) remained outstanding 9 months after the year end and has had interest accrued at the HMRC advised rate of 3% and S.455 tax has been accrued.