

PREPARED FOR THE REGISTRAR

MARK HOLLAND (CHELTENHAM) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Mark Holland (Cheltenham) Limited for the Year Ended 30 September 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mark Holland (Cheltenham) Limited for the year ended 30 September 2017 as set out on pages [2](#) to [6](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Mark Holland (Cheltenham) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mark Holland (Cheltenham) Limited and state those matters that we have agreed to state to the Board of Directors of Mark Holland (Cheltenham) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mark Holland (Cheltenham) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mark Holland (Cheltenham) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mark Holland (Cheltenham) Limited. You consider that Mark Holland (Cheltenham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mark Holland (Cheltenham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

29 June 2018

Mark Holland (Cheltenham) Limited**(Registration number: 06555564)****Balance Sheet as at 30 September 2017**

	Note	30 September 2017 £	30 September 2016 £
Fixed assets			
Investments	3	683,575	683,575
Creditors: Amounts falling due within one year	4	<u>(691,446)</u>	<u>(690,413)</u>
Net liabilities		<u>(7,871)</u>	<u>(6,838)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(7,872)</u>	<u>(6,839)</u>
Total equity		<u>(7,871)</u>	<u>(6,838)</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 June 2018

M Holland

Company secretary and director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

Mark Holland (Cheltenham) Limited**Statement of Changes in Equity for the Year Ended 30 September 2017**

	Share capital	Profit and loss	Total
	£	£	£
At 1 October 2016	1	(6,839)	(6,838)
Loss for the year	-	(1,033)	(1,033)
At 30 September 2017	1	(7,872)	(7,871)

	Share capital	Profit and loss	Total
	£	£	£
At 1 May 2016	1	(5,914)	(5,913)
Loss for the year	-	(925)	(925)
At 30 September 2016	1	(6,839)	(6,838)

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

Mark Holland (Cheltenham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Victoria House
Churchill Road
Leckhampton
Cheltenham
GL53 7EG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Dividends on equity securities are recognised in income when receivable.

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Mark Holland (Cheltenham) Limited**Notes to the Financial Statements for the Year Ended 30 September 2017****Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2017	2016
	£	£
Investments in subsidiaries	<u>683,575</u>	<u>683,575</u>
Subsidiaries		£
Cost		
At 1 October 2016		<u>683,575</u>
At 30 September 2017		<u>683,575</u>
Carrying amount		
At 30 September 2017		<u>683,575</u>
At 30 September 2016		<u>683,575</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Westerleigh Limited	Victoria House, Churchill Road, Leckhampton, Cheltenham, GL53 7EG	Ordinary	100%	100%

The profit for the financial period of Westerleigh Limited was £32,247 and the aggregate amount of capital and reserves at the end of the period was £324,079.

Mark Holland (Cheltenham) Limited**Notes to the Financial Statements for the Year Ended 30 September 2017****4 Creditors**

	Note	30 September 2017 £	30 September 2016 £
Due within one year			
Trade creditors		1,033	-
Amounts due to related parties	5	689,413	499,413
Other creditors		-	190,000
Accrued expenses		1,000	1,000
		<u>691,446</u>	<u>690,413</u>

5 Related party transactions**Summary of transactions with other related parties**

At 30 September 2017 the company owed £163,708 (2016 - £163,708) to M Holland in the form of a director's loan account.

At 30 September 2017 the company owed £524,552 (2016 - £334,552) to Westerleigh Limited, its wholly owned subsidiary.

At 30 September 2017 the company owed £1,153 (2016 - £1,153) to Mark Holland Group Limited, a company under common control.

No interest was charged on the above balances, and there are no fixed repayment terms.