

REGISTERED NUMBER: 06558998 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
RAVENSTALL LTD**

RAVENSTALL LTD (REGISTERED NUMBER: 06558998)

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for the year ended 30 September 2017**

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RAVENSTALL LTD

COMPANY INFORMATION
for the year ended 30 September 2017

DIRECTOR: S A Smith

SECRETARY: Harrison Beale & Owen Management Services Limited

REGISTERED OFFICE: Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

REGISTERED NUMBER: 06558998 (England and Wales)

BANKERS: Lloyds Bank PLC
73 The Parade
Leamington Spa
Warwickshire
CV32 4BB

RAVENSTALL LTD (REGISTERED NUMBER: 06558998)

ABRIDGED BALANCE SHEET
30 September 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		290,532		230,959
Investments	6		<u>1</u>		<u>1</u>
			290,533		230,960
CURRENT ASSETS					
Stocks		22,416		19,734	
Debtors		1,451,836		1,559,383	
Cash at bank and in hand		<u>470,219</u>		<u>243,731</u>	
		1,944,471		1,822,848	
CREDITORS					
Amounts falling due within one year		<u>792,098</u>		<u>635,429</u>	
NET CURRENT ASSETS			<u>1,152,373</u>		<u>1,187,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,442,906		1,418,379
CREDITORS					
Amounts falling due after more than one year			-		(128,225)
PROVISIONS FOR LIABILITIES			<u>(33,729)</u>		<u>(20,423)</u>
NET ASSETS			<u>1,409,177</u>		<u>1,269,731</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>1,409,077</u>		<u>1,269,631</u>
SHAREHOLDERS' FUNDS			<u>1,409,177</u>		<u>1,269,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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RAVENSTALL LTD (REGISTERED NUMBER: 06558998)

ABRIDGED BALANCE SHEET - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

S A Smith - Director

The notes form part of these financial statements

RAVENSTALL LTD (REGISTERED NUMBER: 06558998)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Ravenstall Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and is rounded to the nearest £1.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A small entities has had no effect on the reporting position and performance in the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Ravenstall Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business.

Goodwill

Goodwill, arising from the acquisition of businesses, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 17 years
Furniture and equipment	- 25% on cost and not provided

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. continued...

RAVENSTALL LTD (REGISTERED NUMBER: 06558998)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 30) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2016 and 30 September 2017	<u>271,600</u>
AMORTISATION	
At 1 October 2016 and 30 September 2017	<u>271,600</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>-</u></u>
At 30 September 2016	<u><u>-</u></u>

RAVENSTALL LTD (REGISTERED NUMBER: 06558998)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017****5. TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 October 2016	747,545
Additions	<u>118,141</u>
At 30 September 2017	<u>865,686</u>
DEPRECIATION	
At 1 October 2016	516,586
Charge for year	<u>58,568</u>
At 30 September 2017	<u>575,154</u>
NET BOOK VALUE	
At 30 September 2017	<u>290,532</u>
At 30 September 2016	<u>230,959</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 October 2016 and 30 September 2017	<u>1</u>
NET BOOK VALUE	
At 30 September 2017	<u>1</u>
At 30 September 2016	<u>1</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	<u>181,500</u>	<u>181,500</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,579 (2016 - £3,145).

RAVENSTALL LTD (REGISTERED NUMBER: 06558998)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017****10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017	2016
	£	£
S A Smith		
Balance outstanding at start of year	173,952	(116,789)
Amounts advanced	165,202	418,493
Amounts repaid	(107,752)	(127,752)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>231,402</u>	<u>173,952</u>

