

**HARTIGAN BUILDING SERVICES LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**HARTIGAN BUILDING SERVICES LIMITED**  
REGISTERED NUMBER: 04319220

**BALANCE SHEET**  
AS AT 30 NOVEMBER 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	5,676	5,132
		<u>5,676</u>	<u>5,132</u>
<b>Current assets</b>			
Stocks	5	1,339,674	478,128
Debtors: amounts falling due within one year	6	43,600	151,015
Cash at bank and in hand	7	229,244	1,241,521
		<u>1,612,518</u>	<u>1,870,664</u>
Creditors: amounts falling due within one year	8	(198,861)	(391,072)
<b>Net current assets</b>		<u>1,413,657</u>	<u>1,479,592</u>
<b>Total assets less current liabilities</b>		<u>1,419,333</u>	<u>1,484,724</u>
<b>Net assets</b>			
<b>Capital and reserves</b>		<u>1,419,333</u>	<u>1,484,724</u>
Called up share capital		3	3
Profit and loss account		1,419,330	1,484,721
		<u>1,419,333</u>	<u>1,484,724</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 July 2018.

---

HARTIGAN BUILDING SERVICES LIMITED  
REGISTERED NUMBER: 04319220

---

BALANCE SHEET (CONTINUED)  
AS AT 30 NOVEMBER 2017

---

A J Hartigan  
Director

G Hartigan  
Director

The notes on pages 3 to 8 form part of these financial statements.

---

HARTIGAN BUILDING SERVICES LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

---

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## HARTIGAN BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**1. Accounting policies (continued)****1.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as set out below.

Depreciation is provided on the following basis:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

**1.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**1.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**1.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

---

HARTIGAN BUILDING SERVICES LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

---

1. Accounting policies (continued)

1.9 Finance costs

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

1.11 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

1.12 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2. General information

The company is a private limited company incorporated in England and Wales. Its registered office is situated at 1a High Street, Epsom, Surrey KT19 8DA.

3. Employees

Staff costs, including directors' remuneration, were as follows:

The average monthly number of employees, including directors, during the year was 6 (2016 - 6).

## HARTIGAN BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

## 4. Tangible fixed assets

	Plant & machinery	Motor vehicles	Office equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 December 2016	4,061	27,637	4,531	36,229
Additions	1,162	-	1,273	2,435
At 30 November 2017	<u>5,223</u>	<u>27,637</u>	<u>5,804</u>	<u>38,664</u>
<b>Depreciation</b>				
At 1 December 2016	3,430	24,365	3,302	31,097
Charge for the year on owned assets	448	818	626	1,892
At 30 November 2017	<u>3,878</u>	<u>25,183</u>	<u>3,928</u>	<u>32,989</u>
<b>Net book value</b>				
At 30 November 2017	<u>1,345</u>	<u>2,454</u>	<u>1,876</u>	<u>5,675</u>
<b>At 30 November 2016</b>	<u>631</u>	<u>3,272</u>	<u>1,226</u>	<u>5,132</u>

## 5. Stocks

	2017	2016
	£	£
Stock of property	1,339,674	478,126
	<u>1,339,674</u>	<u>478,126</u>

## 6. Debtors

	2017	2016
	£	£
Trade debtors	38,291	151,015
Other debtors	5,309	-
	<u>43,600</u>	<u>151,015</u>

---

**HARTIGAN BUILDING SERVICES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

---

**7. Cash and cash equivalents**

	2017	2016
	£	£
Cash at bank and in hand	<b>229,244</b>	1,241,521
	<b><u>229,244</u></b>	<u>1,241,521</u>

**8. Creditors: Amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	44,244	31,055
Corporation tax	12,849	141,359
Other taxation and social security	4,584	41,681
Other creditors	137,184	176,977
	<b><u>198,861</u></b>	<u>391,072</u>

Page 7

---

**HARTIGAN BUILDING SERVICES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

---

**First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

Page 8