

WEARNE MANAGEMENT LIMITED

**Company Registration Number:
02759853 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2017

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

WEARNE MANAGEMENT LIMITED

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WEARNE MANAGEMENT LIMITED**Balance sheet**

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	2	230	271
Investments:	3	780,000	780,000
Total fixed assets:		<u>780,230</u>	<u>780,271</u>
Current assets			
Debtors:		169,436	223,871
Cash at bank and in hand:		527,055	320,361
Total current assets:		<u>696,491</u>	<u>544,232</u>
Creditors: amounts falling due within one year:		(77,613)	(70,712)
Net current assets (liabilities):		<u>618,878</u>	<u>473,520</u>
Total assets less current liabilities:		<u>1,399,108</u>	1,253,791
Total net assets (liabilities):		<u>1,399,108</u>	<u>1,253,791</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		1,398,108	1,252,791
Shareholders funds:		<u>1,399,108</u>	<u>1,253,791</u>

The notes form part of these financial statements

WEARNE MANAGEMENT LIMITED

Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 July 2018
and signed on behalf of the board by:**

Name: J L Shillabeer

Status: Director

The notes form part of these financial statements

WEARNE MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

WEARNE MANAGEMENT LIMITED**Notes to the Financial Statements****for the Period Ended 31 October 2017****2. Tangible Assets**

	Total
Cost	£
At 01 November 2016	375
At 31 October 2017	<u>375</u>
Depreciation	
At 01 November 2016	104
Charge for year	41
At 31 October 2017	<u>145</u>
Net book value	
At 31 October 2017	<u>230</u>
At 31 October 2016	<u>271</u>

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Notes to the Financial Statements

for the Period Ended 31 October 2017

3. Fixed investments

Listed investments have a carrying value of £780,000 (2016 :£780,000) and an aggregate market value of £920,279 at the year end (2016 : £868,596)