

REGISTERED NUMBER: 08230945 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Alan Pearson Painting & Decorating Ltd

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)

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for the Year Ended 31 October 2017**

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Alan Pearson Painting & Decorating Ltd

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: A PEARSON

REGISTERED OFFICE: 130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

REGISTERED NUMBER: 08230945 (England and Wales)

ACCOUNTANTS: CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)**Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		559		1,411
CURRENT ASSETS					
Stocks		4,659		5,000	
Debtors	5	7,224		14,219	
Cash at bank		<u>7,446</u>		<u>2,593</u>	
		19,329		21,812	
CREDITORS					
Amounts falling due within one year	6	<u>18,617</u>		<u>20,368</u>	
NET CURRENT ASSETS			<u>712</u>		<u>1,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,271</u>		<u>2,855</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>1,171</u>		<u>2,755</u>
SHAREHOLDERS' FUNDS			<u>1,271</u>		<u>2,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2018 and were signed by:

A PEARSON - Director

The notes form part of these financial statements

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Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Alan Pearson Painting & Decorating Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2016 and 31 October 2017	<u>1,250</u>	<u>235</u>	<u>3,500</u>	<u>4,985</u>
DEPRECIATION				
At 1 November 2016	752	22	2,800	3,574
Charge for year	74	78	700	852
At 31 October 2017	<u>826</u>	<u>100</u>	<u>3,500</u>	<u>4,426</u>
NET BOOK VALUE				
At 31 October 2017	<u>424</u>	<u>135</u>	<u>-</u>	<u>559</u>
At 31 October 2016	<u>498</u>	<u>213</u>	<u>700</u>	<u>1,411</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	6,241
Other debtors	<u>7,224</u>	<u>7,978</u>
	<u>7,224</u>	<u>14,219</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	468	2,728
Taxation and social security	8,058	4,634
Other creditors	<u>10,091</u>	<u>13,006</u>
	<u>18,617</u>	<u>20,368</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

8. RESERVES

	Retained earnings £
At 1 November 2016	2,755
Profit for the year	3,416
Dividends	<u>(5,000)</u>
At 31 October 2017	<u>1,171</u>

