

REGISTERED NUMBER: 05526284 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
PLAYNE DESIGN LIMITED**

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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PLAYNE DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTORS: Mr S Hack
Mrs C Hack

REGISTERED OFFICE: Langdale House
11 Marshalsea Road
London
SE1 1EN

REGISTERED NUMBER: 05526284 (England and Wales)

ACCOUNTANTS: Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		10,119		7,298
CURRENT ASSETS					
Inventories	5	16,000		10,000	
Debtors	6	29,249		22,474	
Cash at bank		<u>114</u>		<u>18</u>	
		45,363		32,492	
CREDITORS					
Amounts falling due within one year	7	<u>53,701</u>		<u>39,659</u>	
NET CURRENT LIABILITIES			<u>(8,338)</u>		<u>(7,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,781</u>		<u>131</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>1,779</u>		<u>129</u>
SHAREHOLDERS' FUNDS			<u>1,781</u>		<u>131</u>

The notes form part of these financial statements

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2018 and were signed on its behalf by:

Mrs C Hack - Director

The notes form part of these financial statements

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Playne Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

The company has adopted FRS 102 section 1A from 1st November 2016.

The transition has not affected the financial position and performance of the company during the current and previous year.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 November 2016	2,566	18,540	21,106
Additions	<u>101</u>	<u>7,988</u>	<u>8,089</u>
At 31 October 2017	<u>2,667</u>	<u>26,528</u>	<u>29,195</u>
Depreciation			
At 1 November 2016	1,220	12,588	13,808
Charge for year	<u>282</u>	<u>4,986</u>	<u>5,268</u>
At 31 October 2017	<u>1,502</u>	<u>17,574</u>	<u>19,076</u>
Net book value			
At 31 October 2017	<u>1,165</u>	<u>8,954</u>	<u>10,119</u>
At 31 October 2016	<u>1,346</u>	<u>5,952</u>	<u>7,298</u>

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

5.	INVENTORIES	2017	2016
		£	£
	Work-in-progress	<u>16,000</u>	<u>10,000</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade debtors	25,549	18,611
	Other debtors	<u>3,700</u>	<u>3,863</u>
		<u>29,249</u>	<u>22,474</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Bank loans and overdrafts	-	5,327
	Trade creditors	25,375	5,171
	Taxation and social security	26,201	24,969
	Other creditors	<u>2,125</u>	<u>4,192</u>
		<u>53,701</u>	<u>39,659</u>
8.	RESERVES		Retained earnings
			£
	At 1 November 2016		129
	Profit for the year		53,050
	Dividends		<u>(51,400)</u>
	At 31 October 2017		<u>1,779</u>
9.	RELATED PARTY DISCLOSURES		
	During the year, total dividends of £51,400 (2016 - £29,000) were paid to the directors .		
10.	ULTIMATE CONTROLLING PARTY		
	The company is controlled by the directors.		

