

**REGISTERED NUMBER: 07816917 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017**

**FOR**

**CIMYM BIOSCIENCES LIMITED**



**CIMYM BIOSCIENCES LIMITED (REGISTERED NUMBER: 07816917)**

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for the Year Ended 31 October 2017**

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**CIMYM BIOSCIENCES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2017**

**DIRECTORS:** David Anthony Kennard  
Yvonne Ruth Joseph

**REGISTERED OFFICE:** 59a Brent Street  
London  
NW4 2EA

**REGISTERED NUMBER:** 07816917 (England and Wales)

**ACCOUNTANTS:** ADJ Business Solutions Limited  
Suite 36  
88-90 Hatton Garden  
London  
EC1N 8PN



**CIMYM BIOSCIENCES LIMITED (REGISTERED NUMBER: 07816917)****BALANCE SHEET  
31 October 2017**

	Notes	31.10.17 £	31.10.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	500
<b>CURRENT ASSETS</b>			
Debtors	5	105,500	-
Cash at bank		<u>92,744</u>	<u>263,373</u>
		<b>198,244</b>	263,373
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(154,058)</u>	<u>(219,685)</u>
<b>NET CURRENT ASSETS</b>		<b><u>44,186</u></b>	<b><u>43,688</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>44,186</u></b>	<b><u>44,188</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Share premium		21,000	21,000
Retained earnings		<u>22,186</u>	<u>22,188</u>
		<b><u>44,186</u></b>	<b><u>44,188</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2018 and were signed on its behalf by:

David Anthony Kennard - Director

The notes form part of these financial statements

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**CIMYM BIOSCIENCES LIMITED (REGISTERED NUMBER: 07816917)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

CIMYM Biosciences Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

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**CIMYM BIOSCIENCES LIMITED (REGISTERED NUMBER: 07816917)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2017**

<b>4. TANGIBLE FIXED ASSETS</b>		<b>Plant and machinery etc £</b>
<b>COST</b>		
At 1 November 2016 and 31 October 2017		<u><b>2,000</b></u>
<b>DEPRECIATION</b>		
At 1 November 2016		<b>1,500</b>
Charge for year		<u><b>500</b></u>
At 31 October 2017		<u><b>2,000</b></u>
<b>NET BOOK VALUE</b>		
At 31 October 2017		<u><u><b>-</b></u></u>
At 31 October 2016		<u><u><b>500</b></u></u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.10.17</b>	31.10.16
	<b>£</b>	<b>£</b>
Amounts owed by related undertakings	<u><b>105,500</b></u>	<u><b>-</b></u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.10.17</b>	31.10.16
	<b>£</b>	<b>£</b>
Amounts owed to related undertakings	-	6,379
Taxation and social security	<b>133</b>	1,168
Other creditors	<u><b>153,925</b></u>	<u><b>212,138</b></u>
	<u><u><b>154,058</b></u></u>	<u><u><b>219,685</b></u></u>



