

HOWARD & CO FARMING LIMITED

**Company Registration Number:
09261940 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2017

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

HOWARD & CO FARMING LIMITED

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HOWARD & CO FARMING LIMITED**Balance sheet**

As at 31 October 2017

	<i>Notes</i>	2017	2016
		£	£
Current assets			
Debtors:		1,477,486	637,047
Cash at bank and in hand:		4,370	13,051
Total current assets:		<u>1,481,856</u>	<u>650,098</u>
Creditors: amounts falling due within one year:		(355,812)	(197,501)
Net current assets (liabilities):		<u>1,126,044</u>	<u>452,597</u>
Total assets less current liabilities:		1,126,044	452,597
Total net assets (liabilities):		<u>1,126,044</u>	<u>452,597</u>
Capital and reserves			
Called up share capital:		19,000	19,000
Profit and loss account:		1,107,044	433,597
Shareholders funds:		<u>1,126,044</u>	<u>452,597</u>

The notes form part of these financial statements

HOWARD & CO FARMING LIMITED

Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 July 2018
and signed on behalf of the board by:**

Name: A R Howard

Status: Director

The notes form part of these financial statements

HOWARD & CO FARMING LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Other accounting policies

Tax The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

HOWARD & CO FARMING LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

2. Employees

	2017	2016
Average number of employees during the period	23	21