

**HEATHROW AOC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

A Team Finance Ltd

Heathrow AOC Limited
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Heathrow AOC Limited
Balance Sheet
As at 30 November 2017

Registered number: 07095672

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,035		1,200
			6,035		1,200
CURRENT ASSETS					
Debtors	4	139,683		120,127	
Cash at bank and in hand		374,291		287,057	
		513,974		407,184	
Creditors: Amounts Falling Due Within One Year	5	(187,764)		(166,310)	
NET CURRENT ASSETS (LIABILITIES)			326,210		240,874
TOTAL ASSETS LESS CURRENT LIABILITIES			332,245		242,074
NET ASSETS			332,245		242,074
Income and Expenditure Account			332,245		242,074
MEMBERS' FUNDS			332,245		242,074

**Heathrow AOC Limited
Balance Sheet (continued)
As at 30 November 2017**

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Simon Arthur

05/07/2018

The notes on pages 3 to 4 form part of these financial statements.

Heathrow AOC Limited
Notes to the Unaudited Accounts
For The Year Ended 30 November 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible Fixed Assets and Depreciation	
Fixtures & Fittings	4 years
Computer Equipment	3 years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	5	5
	5	5
	5	5

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2016	1,000	1,800	2,800
Additions	-	8,152	8,152
As at 30 November 2017	1,000	9,952	10,952
Depreciation			
As at 1 December 2016	1,000	600	1,600
Provided during the period	-	3,317	3,317
As at 30 November 2017	1,000	3,917	4,917
Net Book Value			
As at 30 November 2017	-	6,035	6,035
As at 1 December 2016	-	1,200	1,200

Heathrow AOC Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 November 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	136,350	88,230
Prepayments and accrued income	3,333	31,897
	139,683	120,127
	139,683	120,127

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	89,320	96,071
Corporation tax	25,688	14,428
Other taxes and social security	11,208	6,856
VAT	42,211	12,865
Other creditors	1,436	3,338
Accruals and deferred income	17,901	32,752
	187,764	166,310
	187,764	166,310

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required, not exceeding £1.

7. Controlling Party Not Known

The company's controlling party is unknown.

8. General Information

Heathrow AOC Limited Registered number 07095672 is a limited by guarantee company incorporated in England & Wales. The Registered Office is Room 2040- 2042 D'Albiac House, Cromer Road, Heathrow, Middlesex, TW6 1SD.